

**CITY OF ROCKLIN
ANNUAL COMPLIANCE REPORT FOR AB 1600
Whitney Ranch Interchange Fee
Fiscal Year Ending June 30, 2017**

For the purpose of compliance with Government Code Subsection 66006(b)(1), the following information regarding AB 1600 fees is presented:

(A) A brief description of the type of fee in the account or fund.

Whitney Ranch Interchange Fee – As part of the Whitney Ranch Development plan, anticipated traffic impacts due to the development were analyzed and it was determined that an additional interchange connecting the new development to State Route 65 would help minimize adverse traffic conditions. This interchange would be partially funded by an additional traffic impact fee referred to as the Whitney Ranch Interchange Fee.

(B) The amount of the fee.

<u>Land Use</u>	<u>Fee</u>
Whitney Ranch	
<u>SRI LLC</u>	
Single Family	\$622/unit
Multifamily	\$448/unit
Business Park	\$21,016/acre
Commercial	\$23,839/acre
<u>Shehadeh/Taylor</u>	
Commercial	\$49,657/acre
Highway 65 Corridor	
<u>Orchard Creek</u>	
Commercial	\$49,251/acre
Office & Commercial	\$49,251/acre
<u>Evergreen</u>	
Business Park	\$20,107/acre
Commercial	\$22,808/acre
Office & Commercial	\$22,808/acre
<u>WJU</u>	
Office & Commercial	\$35,719/acre
Light Industrial	\$10,524/acre

(C) The beginning and ending balance of the account or fund. See statement below.
 (D) The amount of the fees collected and the interest earned. See statement below.

Statement of Revenues, Expenditures and Changes in Fund Balance

	<u>FY 2017</u>
Revenues	
Whitney Ranch Interchange Fees	\$ 386,216
Interest Earned	\$ 2,966
Total Revenues	\$ 389,182
Expenditures	
Whitney Ranch Interchange	\$ 1,749,102
Total Expenditures	\$ 1,749,102
Revenues Over (Under) Expenditures	\$ (1,359,920)
Beginning Fund Balance as of 07/01/16	<u>\$ 791,242</u>
Ending Fund Balance as of 06/30/17	<u>\$ (568,677)</u>

(E) An identification of each public improvements on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.

Whitney Ranch Interchange (Rocklin Portion)				
Revenue Source	FY 2017 Expenditures	Prior Years Expenditures	Total Expenditures as of June 30, 2017	% of Total Expenditures
Whitney Ranch Interchange Fees	\$1,749,102	\$951,655	\$2,700,757	25%
Developer Contributions	-	\$4,100,000	\$4,100,000	38%
Traffic Circulation Impact Fees	-	\$4,000,000	\$4,000,000	37%
Total	\$1,749,102	\$9,051,655	\$10,800,757	100%

(F) An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete.

The Rocklin portion of the Whitney Ranch Interchange has been completed. The remaining fees collected will be used to reimburse the fund's negative balance and fund a portion of the next phase of the interchange. The approximate date of construction is unknown.

(G) A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid and the rate of interest that the account or fund will receive on the loan.

No interfund transfers or loans were made during the fiscal year utilizing these funds.

(H) The amount of refunds made pursuant to subdivision (e) Section 66001 and any allocation pursuant to subdivision (f) of Section 66001.

No refunds were made during the fiscal year.

Five-Year Findings for Whitney Ranch Interchange Fee

Five-Year Revenue Test Using First In First Out Method ⁽¹⁾

	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Revenues Available:					
Current Fiscal Year	\$ 49,420	\$ 120,835	\$ 1,551,022	\$ 791,242	
Prior FY (2-yr old funds)	\$ 76,397	\$ 49,420	\$ 120,835		
Prior FY (3-yr old funds)	\$ 63,816	\$ 76,397	\$ 49,420		
Prior FY (4-yr old funds)	\$ 228,237	\$ 63,816	\$ 76,397		
Prior FY (5-yr old funds)	\$ 121,733	\$ 228,237	\$ 63,816		
In excess of five prior fiscal years	\$ 826,111	\$ 947,844	\$ 441,038		
Total Revenue Available	<u>\$1,365,714</u>	<u>\$1,486,549</u>	<u>\$2,302,528</u>	<u>\$791,242</u>	<u>\$ -</u>

Notes:

(1) Any fund balance in excess of the prior five years' revenues must have findings in accordance with Government Code 66001(d)

Result: Five-Year Revenue test met in accordance with Government Code 66001(d)