

RESOLUTION NO. 2012-5 OB

RESOLUTION OF THE ROCKLIN OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JANUARY 1, 2013 – JUNE 30, 2013

WHEREAS, Health and Safety Code (HSC) Section 34177(l) (1) requires a Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) before each 6 month fiscal period to include the nature, amount, and source(s) of payment of all enforceable obligations of a dissolved redevelopment agency; and

WHEREAS, Staff of the City of Rocklin Acting as Successor Agency for the dissolved Rocklin Redevelopment Agency have prepared a Recognized Obligation Payment Schedule for the period of January 1, 2013, through June 30, 2013; and

WHEREAS, HSC Section 34180 (g) requires the Oversight Board of the Successor Agency to approve the Recognized Obligation Payment Schedule prepared by the Successor Agency;

NOW THEREFORE, the Rocklin Oversight Board resolves as follows:

Section 1. The Rocklin Oversight Board hereby approves the Recognized Obligation Payment Schedule for the Period June 1, 2013 through June 30, 2013, attached hereto as Exhibit A and incorporated herein by this reference.

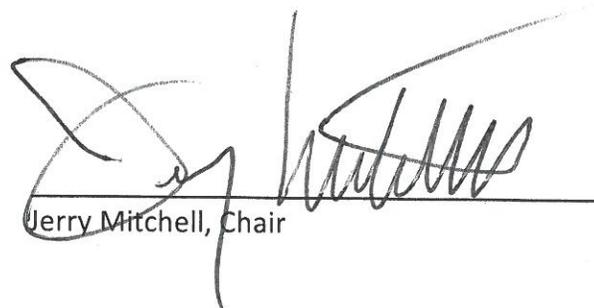
PASSED AND ADOPTED this 27<sup>th</sup> day of August, 2012 by the following vote:

AYES: Members: Mitchell, Horst, Storey, Holmes, Foltz, Lowell

NOES: Members: None

ABSENT: Members: None

ABSTAIN: Members: Haldin



Jerry Mitchell, Chair

ATTEST:



Rhona Wu, Secretary

## Successor Agency Contact Information

Name of Successor Agency: City Rocklin  
County: Placer

Primary Contact Name: Mary Rister  
Primary Contact Title: Finance Officer  
Address: 3970 Rocklin Rd  
Contact Phone Number: 916-625-5024  
Contact E-Mail Address: Mary.Rister@rocklin.ca.us

Secondary Contact Name: Kim Sarkovich  
Secondary Contact Title: Chief Finance Officer  
Secondary Contact Phone Number: 916-625-5025  
Secondary Contact E-Mail Address: Kim.Sarkovich@rocklin.ca.us

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Rocklin

	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>	<b>\$ 56,139,214</b>
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	0
B Anticipated Enforceable Obligations Funded with RPTTF	4264708
C Anticipated Administrative Allowance Funded with RPTTF	125000
D Total RPTTF Requested (B + C = D)	4389708
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 4,389,708
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	1,000,000
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (3,389,708)
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))</b>	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	2,301,031
H Enter Actual Obligations Paid with RPTTF	1,923,652
I Enter Actual Administrative Expenses Paid with RPTTF	250,000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	127,379
<b>K Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</b>	<b>\$ 4,262,329</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code,  
 I hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

Name	<u>Nery Mitchell</u>	Title	<u>Rocklin Oversight Board Chair</u>
Signature		Date	<u>8/27/12</u>

Name of Successor Agency: City Rocklin  
 County: Placer

Oversight Board Approval Date: \_\_\_\_\_

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)**  
**January 1, 2013 through June 30, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source							
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total	
<b>Grand Total</b>							\$ 56,139,214.29	\$ 5,971,796.60	\$ -	\$ -	\$ -	\$ 125,000.00	\$ 4,264,707.81	\$ -	\$ 4,389,707.81	
1	2002 Tax Allocation Bonds	01/08/2002	09/01/2032	Union Bank	Bonds issued to fund non-housing projects		3,581,562.50	165,645.00					57,236.25		57,236.25	
2	2005 Tax Allocation Bonds	06/28/2005	09/01/2035	Union Bank	Bonds issued to fund non-housing projects		17,173,318.82	723,295.01					216,831.88		216,831.88	
3	2007 Tax Allocation Bonds	02/13/2007	09/01/2037	Union Bank	Bonds issued to fund non-housing projects		23,395,056.44	907,031.26					305,615.63		305,615.63	
4	Granite Drive Library Loan	08/16/1982	06/30/2017	City of Rocklin	Finance purchase of Library Building	Original	1,044,475.00	119,461.24					119,461.24		119,461.24	
5	Low-Mod Housing Proj LOC	06/24/2008	07/31/2012	Bank of America	Line of Credit to fund Low -Mod Housing		2,576,827.41	2,576,827.41					2,576,827.41		2,576,827.41	
6	Low-Mod Housing Proj LOC	06/24/2008	07/31/2012	Bank of America	Line of Credit Interest (rate increased w/default)		100,000.00	45,600.00					22,800.00		22,800.00	
7	Low-Mod Housing Proj LOC	07/02/2012	07/31/2012	Bank of America	B of A Attorney Fees for Default per LOC Agreement		17,178.40	17,178.40					17,178.40		17,178.40	
8	Quarry Land Purchase	11/23/2010	12/01/2015	Sonco LLC	Purchase of Big Gun Quarry Land	Original	488,490.72	133,529.28								
9	Quarry Mining (continued operations)	11/23/2010	Ongoing	State of CA	Mining Fees for Quarry land	Original	12,765.00	8,000.00					8,000.00		8,000.00	
10	Low Mod Fund Loan	05/11/2010	06/30/2015	RDA Low-Mod Fund	Loan to pay 2010 SERAF		675,000.00	225,000.00					225,000.00		225,000.00	
11	Agency Utilities (continued operations)	Ongoing	Ongoing	PG&E	Utilities for library/quarry/hist society bldg	Original	29,394.00	12,000.00					6,000.00		6,000.00	
12	Agency Utilities (continued operations)	Ongoing	Ongoing	PCWA	Utilities for library/quarry/hist society bldg	Original	3,877.00	1,500.00					750.00		750.00	
13	Audit fee (continued operations)	02/08/2011	Ongoing	JJACPA	Audit and financial statements - Bonds		162,500.00	6,500.00					6,500.00		6,500.00	
14	Arbitrage (continued operations)	03/28/2006	Ongoing	Willdan	Arbitrage calculations - Bonds		45,000.00	0.00								
15	Bank fees (continued operations)	1/08/02 - 6/28/05 - 2/13/07	Ongoing	Union Bank	Cash with Fiscal Agent - Bonds		200,000.00	8,000.00					5,000.00		5,000.00	
16	Property Maint (continued operations)	Ongoing	Ongoing	City of Rocklin	Property Maintenance Costs	Original	40,000.00	10,000.00					5,000.00		5,000.00	
17	Heritage Park (continued operations)	08/24/2004	Ongoing	UPRR	Heritage Park Lease	Original	19,577.00	6,150.00					6,150.00		6,150.00	
18	Grove St Roundabout	03/08/2011	Ongoing	Omni Means Ltd	Grove St Roundabout Construction	Original	63,222.00	63,222.00								
19	Successor Agency Costs (continued operations)	Ongoing	Ongoing	City of Rocklin	Support/Admin for Successor Agency		6,250,000.00	250,000.00				125,000.00			125,000.00	
20																
21																
22																
23																
24																
25															0.00	
26															0.00	
27	<b>Items Disputed with DOF from January 1, 2012 through June 30, 2012 ROPS</b>															0.00
28	Granite Drive Library Loan	08/16/1982	06/30/2017	City of Rocklin	Finance purchase of Library Building	Original		328,461.00					328,461.00		328,461.00	
29	Low-Mod Housing Proj LOC	06/24/2008	07/31/2012	Bank of America	Line of Credit Unused Line Fee		534.00	534.00					534.00		534.00	
30	Low-Mod Housing Proj LOC	06/24/2008	07/31/2012	Bank of America	Line of Credit Interest (rate increased w/default)			31,590.00					31,590.00		31,590.00	
31	Agency Utilities (continued operations)	Ongoing	Ongoing	PG&E	Utilities for library/quarry/hist society bldg	Original		11,394.00					11,394.00		11,394.00	
32	Agency Utilities (continued operations)	Ongoing	Ongoing	PCWA	Utilities for library/quarry/hist society bldg	Original		1,627.00					1,627.00		1,627.00	
33	Audit fee (continued operations)	02/08/2011	Ongoing	JJACPA	Audit and financial statements - Bonds			7,500.00					1,000.00		1,000.00	
34	Arbitrage (continued operations)	03/28/2006	Ongoing	Willdan	Arbitrage calculations - Bonds		2,250.00	2,250.00					2,250.00		2,250.00	
36	Bank fees (continued operations)	1/08/02-6/28/05-2/13/07	Ongoing	Union Bank	Cash with Fiscal Agent - Bonds			4,765.00					4,765.00		4,765.00	
37	Property Maint (continued operations)	Ongoing	Ongoing	City of Rocklin	Property Maintenance Costs	Original		5,000.00					5,000.00		5,000.00	
38	RDA Administration (prior to 02/01/2012)	07/01/2011	01/31/2012	City of Rocklin	Allocations		121,609.00	121,609.00					121,609.00		121,609.00	
39	Placer County Admin Fees (prior to 02/01/2012)	Ongoing	01/31/2012	Placer County	SB32557 Property Tax Admin Fees		92,405.00	92,405.00					92,405.00		92,405.00	
40	RDA Administration (prior to 02/01/2012)	07/01/2011	01/31/2012	City of Rocklin	Payroll for employees prior to 02/01/2012		44,172.00	44,172.00					44,172.00		44,172.00	
41															0.00	
42	<b>Items Disputed with DOF from July 1, 2012 through December 30, 2012 ROPS</b>															0.00
43	Agency Utilities (continued operations)	Ongoing	Ongoing	PG&E	Utilities for library/quarry/hist society bldg	Original		6,000.00					6,000.00		6,000.00	
44	Agency Utilities (continued operations)	Ongoing	Ongoing	PCWA	Utilities for library/quarry/hist society bldg	Original		750.00					750.00		750.00	
45	Audit fee (continued operations)	02/08/2011	Ongoing	JJACPA	Audit and financial statements - Bonds			3,000.00					3,000.00		3,000.00	
46	Bank fees (continued operations)	1/08/02-6/28/05-2/13/07	Ongoing	Union Bank	Cash with Fiscal Agent - Bonds			3,000.00					3,000.00		3,000.00	
47	Low-Mod Housing Proj LOC	06/24/2008	07/31/2012	Bank of America	Line of Credit Interest (rate increased w/default)			22,800.00					22,800.00		22,800.00	
48	Property Maint (continued operations)	Ongoing	Ongoing	City of Rocklin	Property Maintenance Costs	Original		6,000.00					6,000.00		6,000.00	
49																

Name of Successor Agency:  
County:

City Rocklin  
Placer

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)**  
**January 1, 2013 through June 30, 2013**

Item #	Notes/Comments
<p>On June 14, 2012, the Rocklin Oversight Board submitted a detailed letter to the DOF requesting reconsideration of previously denied items on the Jan - Jun 2012 ROPS and on the Jul - Dec, 2012 ROPS. This letter and all attachments that was sent to the DOF are included with this ROPS III submission. The items below are all referenced in the letter requesting reconsideration.</p>	
<p><b>From July 1, 2012 through December 30, 2012 ROPS</b></p>	
28	Granite Drive Library Loan - enforceable obligation per 34171 (d)(2)
29	Low-Mod Housing Proj Line of Credit Loan Fees required per LOC Agreement - enforceable obligations per 34171 (d)(1)(B)
30	Low-Mod Housing Proj Line of Credit Loan Interest charges required per LOC Agreement - enforceable obligations per 34171 (d)(1)(B)
31	Agency Utilities (continued operations) required by property lease agreements - enforceable obligations per 34171(d)(1)(F)
32	Agency Utilities (continued operations) required by property lease agreements - enforceable obligations per 34171(d)(1)(F)
33	Audit fee (continued operations) Requirement of Tax Allocation Bonds 'Continuing Disclosure Certificates' - enforceable obligations per 34171 (d)(1)(A)
34	Arbitrage (continued operations) Requirement of Tax Allocation Bonds 'Certificate as to Arbitrage'- enforceable obligations per 34171 (d)(1)(A)
36	Bank fees (continued operations) fiscal agent Required by Tax allocation Bonds 'Indenture of Trust' - enforceable obligations per 34171 (d)(1)(A)
37	Property Maint (continued operations) required by property lease agreements - enforceable obligations per 34171(d)(1)(F)
38	RDA Administration (prior to 02/01/2012) costs incurred by RDA prior to Dissolution
39	Placer County Property Tax Admin Fees (prior to 02/01/2012) are imposed by state law - enforceable obligations per 34171 (d)(1)(C)
40	RDA Administration (prior to 02/01/2012) costs incurred by RDA prior to Dissolution
<p><b>From July 1, 2012 through December 30, 2012 ROPS</b></p>	
43	Agency Utilities (continued operations) required by property lease agreements - enforceable obligations per 34171(d)(1)(F)
44	Agency Utilities (continued operations) required by property lease agreements - enforceable obligations per 34171(d)(1)(F)
45	Audit fee (continued operations) Requirement of Tax Allocation Bonds 'Continuing Disclosure Certificates' - enforceable obligations per 34171 (d)(1)(A)
46	Bank fees (continued operations) fiscal agent Required by Tax allocation Bonds 'Indenture of Trust' - enforceable obligations per 34171 (d)(1)(A)
47	Low-Mod Housing Proj Line of Credit Loan Interest charges required per LOC Agreement - enforceable obligations per 34171 (d)(1)(B)
48	Property Maint (continued operations) required by property lease agreements - enforceable obligations per 34171(d)(1)(F)

Name of Successor Agency:

City Rocklin

County:

Placer

**Pursuant to Health and Safety Code section 34186 (a)  
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)  
 January 1, 2012 through June 30, 2012**

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						DOF Approved Estimate	Actual	Estimate	Actual	Estimate	Actual	DOF Approved Estimate	Actual	DOF Approved Estimate	Actual *Insufficient Funds Available	Estimate	Actual
		<b>Grand Total</b>				\$ -	\$ -	\$ 526,249.00	\$ 528,687.62	\$ -	\$ -	\$ 283,373.00	\$ 250,000.00	\$ 6,558,465.30	\$ 1,923,652.08	\$ -	\$ -
1	1	2002 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects										166,817.50	58,408.75		
1	2	2005 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects										727,926.26	221,463.14		
1	3	2007 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects										912,831.26	331,415.63		
1	5	Low-Mod Housing Proj LOC	Bank of America	Line of Credit to fund Low-Mod Housing										3,398,205.00	500,000.00		
1	6	Quarry Mining	State of CA	Mining Fees	Original									12,000.00	6,161.56		
1	7	Low Mod Fund Loan	RDA Low-Mod Fund	Loan to pay 2010 SERAF										225,000.00	225,000.00		
1	18	Successor Agency Costs	City of Rocklin	Training and Memberships								5,000.00	255.22				
1	20	Successor Agency Costs	City of Rocklin	Payroll and Admin Costs								278,373.00	249,744.78				
1	21	Quarry Land Purchase	Sonco LLC	Purchase of Big Gun Quarry Land	Original									133,529.28	-		
1	22	Quarry Reclamation	Geocon	Quarry Mining Closure	Original			10,578.00	8,199.81								
1	23	Drainage Master Plan	West Yost & Assoc	Drainage Improvement Master Plan				137,657.00	112,372.24								
1	24	Safe Routes to School	Teichert Construction	Safe Routes to School Phs V	Original			304,270.00	396,573.57								
1	25	Safe Routes to School	Youngdahl	Safe Routes to School Phs V	Original												
1	26	Grove St Roundabout	Omni Means Ltd	Grove St Roundabout Construction	Original			73,744.00	11,542.00								
1	27	Refund Low Mod Housing LOC	NHA Advisors	Refund Low Mod Housing LOC										35,000.00	35,000.00		
1	28	Refund Low Mod Housing LOC	Jones Hall	Refund Low Mod Housing LOC										50,000.00	50,000.00		
1	29	Heritage Park	UPRR	Heritage Park Lease	Original									6,150.00	6,150.00		
2	30	Statutory Payments	Variety of Agencies	Payments per CRL 33607	Amended									479,964	263,980		
2	31	Pass Thru Agreements	Variety of Agencies	Payments per 33401	Original									189,794	104,387		
2	32	Statutory Payments	Variety of Agencies	Payments per 33676 Basic Aid										221,248	121,686		

Footnotes: \* Insufficient Funds available to pay all enforceable obligations - Insufficient Funds Letter sent to County Auditor