

# Before the Placer County Consolidated Oversight Board County of Placer, State of California

## In the matter of:

Adopt a Resolution approving the City of Rocklin Successor Agency's administrative budget and Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2026 – June 30, 2027 and authorizing the Successor Agency to submit the ROPS to the Department of Finance.

Reso. No: 2026-002

The following Resolution was duly passed by the Placer County Consolidated Oversight Board at a regular meeting held on January 22, 2026, with the following roll call vote:

Ayes: Broadway, Gustafson, Alpine, Hagan, Martin, Mourelatos

Noes:

Absent:

Signed and approved by me after its passage.

Attest:



Jami D. Burns  
Clerk of said Board



Karen R. Reiter  
Chair, Consolidated Oversight Board

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WHEREAS, pursuant to the provisions of California Health and Safety Code §34177(l), the City of Rocklin Successor Agency must prepare and submit to the Placer County Consolidated Oversight Board its Recognized Obligation Payment Schedule for the twelve-month period July 1, 2026 to June 30, 2027 (ROPS 25-26 A & B) for approval;

WHEREAS, the City of Rocklin Successor Agency has prepared ROPS 26-27 A & B to describe the enforceable obligations and the source of funds for payment of such obligations; and

WHEREAS, the ROPS 26-27 A & B must be submitted to the Department of Finance by February 1 of each year.

NOW, THEREFORE, BE IT RESOLVED that the Placer County Consolidated Oversight Board hereby approves the City of Rocklin Successor Agency administrative budget and Recognized Obligation Payment Schedule for the period of July 1, 2026 through June 30, 2027 (ROPS 26-27 A & B) as provided to the Oversight Board and authorizes and directs City of Rocklin Successor Agency to submit the ROPS 26-27 A & B to the California Department of Finance and County Auditor.

**Recognized Obligation Payment Schedule (ROPS 26-27) - Summary**  
**Filed for the July 1, 2026 through June 30, 2027 Period**

**Successor Agency:** Rocklin

**County:** Placer

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>26-27A Total (July - December)</b>	<b>26-27B Total (January - June)</b>	<b>ROPS 26-27 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ 10,193	\$ 10,193
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	10,193	10,193
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,256,537</b>	<b>\$ 315,970</b>	<b>\$ 1,572,507</b>
F RPTTF	1,232,237	291,670	1,523,907
G Administrative RPTTF	24,300	24,300	48,600
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,256,537</b>	<b>\$ 326,163</b>	<b>\$ 1,582,700</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name \_\_\_\_\_ Title \_\_\_\_\_

/s/ \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

**Rocklin**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail**  
**July 1, 2026 through June 30, 2027**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W		
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total		
											Fund Sources						Fund Sources							
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF			
								\$17,774,337		\$1,582,700	\$-	\$-	\$-	\$1,232,237	\$24,300	\$1,256,537	\$-	\$-	\$10,193	\$291,670	\$24,300	\$326,163		
13	Audit fee (continued operations)	Fees	02/08/2011	12/31/2037	Chavan & Associates, LLP	Audit and financial statements - Bonds		48,100	N	\$2,500	-	-	-	-	-	\$-	-	-	2,500	-	-	\$2,500		
14	Arbitrage (continued operations)	Fees	03/28/2006	09/30/2037	Willdan	Arbitrage calculations - Bonds		18,750	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		
15	Bank fees (continued operations)	Fees	01/01/2014	12/31/2037	US Bank	Cash with Fiscal Agent - Bonds (1/08/02 - 6/28/05 - 2/13/07)		60,000	N	\$5,000	-	-	-	-	-	\$-	-	-	5,000	-	-	\$5,000		
16	Property Maint (continued operations)	Property Maintenance	01/01/2014	06/30/2024	City of Rocklin	Property Maintenance Costs	Original	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		
19	Successor Agency Costs (continued operations)	Admin Costs	01/01/2014	12/31/2037	City of Rocklin	Support/ Admin for Successor Agency		269,600	N	\$48,600	-	-	-	-	-	24,300	\$24,300	-	-	-	-	24,300	\$24,300	
50	2018 Refunded Tax Allocation Bonds	Bonds Issued After 12/31/10	12/04/2018	09/01/2037	US Bank	2018 Refunding of 2002, 2005, 2007 Bonds issued to fund non-housing projects		17,377,887	N	\$1,526,600	-	-	-	1,232,237	-	\$1,232,237	-	-	2,693	291,670	-	\$294,363		

**Rocklin**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances**  
**July 1, 2023 through June 30, 2024**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)		Fund Sources				Comments	
		Bond Proceeds	Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/23)</b> RPTTF amount should exclude "A" period distribution amount.		560		162,878	9,538	Other Funds: \$152,443 for 23-24 item 50 \$2,608 for 24-25 item 15 \$7,827 for 25-26 item 13, 15 & 16 RPTTF: \$4,792 20-21 PPA for 23-24 ROPS \$2,100 21-22 PPA for 24-25 ROPS \$2,646 22-23 PPA for 25-26 ROPS
2	<b>Revenue/Income (Actual 06/30/24)</b> RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller		3,356		10,193	1,454,340	
3	<b>Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)</b>		3,120		152,443	1,453,261	
4	<b>Retention of Available Cash Balance (Actual 06/30/24)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				10,435	4,746	Other Funds: \$2,608 for 24-25 item 15 \$7,827 for 25-26 item 13, 15 & 16 RPTTF: \$2,646 22-23 PPA for 25-26 ROPS \$2,100 21-22 PPA for 24-25 ROPS
5	<b>ROPS 23-24 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC			No entry required		5,871	
6	<b>Ending Actual Available Cash Balance (06/30/24)</b>	\$-	\$796	\$-	\$10,193	\$-	Other Funds: consists of Interest Earnings

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

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ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)		Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						from City Interest Allocation

**Rocklin**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - Notes**  
**July 1, 2026 through June 30, 2027**

<b>Item #</b>	<b>Notes/Comments</b>
13	
14	
15	
16	
19	
50	