

Before the Placer County Consolidated Oversight Board County of Placer, State of California

In the matter of:

Adopt a Resolution approving the City of Rocklin Successor Agency's administrative budget and Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2024 – June 30, 2025 and authorizing the Successor Agency to submit the ROPS to the Department of Finance.

Reso. No: 2024-003

The following Resolution was duly passed by the Placer County Consolidated Oversight Board at a special meeting held on January 25, 2024 with the following vote on roll call:

Ayes: Gustafson, Broadway, Fregoso, Skinner, Mourelatos, Hagan

Noes: None

Absent: Alpine

Signed and approved by me after its passage.

Kenneth Broadway
Kenneth Broadway (Jan 26, 2024 11:11 PST)

Chair, Consolidated Oversight Board

Attest:

Danielle Burns
Clerk of said Board

WHEREAS, pursuant to the provisions of California Health and Safety Code §34177(l), the City of Rocklin Successor Agency must prepare and submit to the Placer County Consolidated Oversight Board its Recognized Obligation Payment Schedule for the twelve-month period July 1, 2024 to June 30, 2025 (ROPS 24-25 A & B) for approval;

WHEREAS, the City of Rocklin Successor Agency has prepared ROPS 24-25 A & B to describe the enforceable obligations and the source of funds for payment of such obligations; and

WHEREAS, the ROPS 24-25 A & B must be submitted to the Department of Finance by February 1 of each year.

NOW, THEREFORE, BE IT RESOLVED that the Placer County Consolidated Oversight Board hereby approves the City of Rocklin Successor Agency administrative budget and Recognized Obligations Payment Schedule for the period of July 1, 2024 through June 30, 2025 (ROPS 24-25 A & B) as provided to the Oversight Board and authorizes and directs City of Rocklin Successor Agency to submit the ROPS 24-25 A & B to the California Department of Finance and County Auditor.

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Rocklin

County: Placer

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 2,608	\$ 2,608
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	2,608	2,608
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,232,363	\$ 377,979	\$ 1,610,342
F RPTTF	1,197,363	342,979	1,540,342
G Administrative RPTTF	35,000	35,000	70,000
H Current Period Enforceable Obligations (A+E)	\$ 1,232,363	\$ 380,587	\$ 1,612,950

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name _____ Title _____

/s/ _____ Signature _____ Date _____

Rocklin
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W			
13	Audit fee (continued operations)	Fees	02/08/2011	12/31/2037	Chavan & Associates, LLP	Audit and financial statements - Bonds		53,100	N	\$2,500	\$-	\$-	\$-	\$1,197,363	\$35,000	\$1,232,363	\$-	\$-	\$2,608	\$342,979	\$35,000	\$380,587			
14	Arbitrage (continued operations)	Fees	03/28/2006	09/30/2037	Willdan	Arbitrage calculations - Bonds		18,750	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	-	-	\$-
15	Bank fees (continued operations)	Fees	01/01/2014	12/31/2037	US Bank	Cash with Fiscal Agent - Bonds (1/08/02 - 6/28/05 - 2/13/07)		70,000	N	\$5,000	-	-	-	-	-	\$-	-	-	2,608	2,392	-	\$5,000			
16	Property Maint (continued operations)	Property Maintenance	01/01/2014	06/30/2024	City of Rocklin	Property Maintenance Costs	Original	1,600	N	\$1,600	-	-	-	-	-	\$-	-	-	-	1,600	-	\$1,600			
19	Successor Agency Costs (continued operations)	Admin Costs	01/01/2014	12/31/2037	City of Rocklin	Support/ Admin for Successor Agency		409,600	N	\$70,000	-	-	-	-	35,000	\$35,000	-	-	-	-	-	35,000	\$35,000		
50	2018 Refunded Tax Allocation Bonds	Bonds Issued After 12/31/10	12/04/2018	09/01/2037	US Bank	2018 Refunding of 2002, 2005, 2007 Bonds issued to fund non-housing projects		20,437,963	N	\$1,533,850	-	-	-	1,194,863	-	\$1,194,863	-	-	-	338,987	-	\$338,987			

Rocklin
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)		Fund Sources				Comments	
		Bond Proceeds	Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.		5		741,668	318,503	Other Funds: \$15,330 to use 21-22 item 50 & \$573,895 for 22-23 item 50 & \$152,443 for 23-24 item 50. RPTTF: \$290,355 PPA to use on 21-22 ROPS & 23,356 PPA to use on 22-23 ROPS & \$4,792 PPA to use on 23-24 ROPS.
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller		2		2,608	1,300,340	Other Funds consist of Interest Earnings
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)		5		15,330	1,588,595	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				726,338	28,148	Other Funds: \$573,895 for 22-23 item 50 & \$152,443 for 23-24 item 50. RPTTF: \$23,356 PPA to use on 22-23 ROPS & \$4,792 PPA to use on 23-24 ROPS.
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			2,100	

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A	B	C	D	E	F	G	H
ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)		Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$2	\$-	\$2,608	\$-	Other Funds consist of Interest Earnings

Rocklin

Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
13	
14	
15	
16	
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50	