

# Before the Placer County Consolidated Oversight Board County of Placer, State of California

## In the matter of:

Adopt a Resolution approving the City of Rocklin  
Successor Agency's administrative budget and  
Recognized Obligation Payment Schedule (ROPS)  
for the period of July 1, 2024 – June 30, 2025 and  
authorizing the Successor Agency to submit the  
ROPS to the Department of Finance.

Reso. No: 2024-003

The following Resolution was duly passed by the Placer County Consolidated Oversight Board at a special meeting held on January 25, 2024 with the following vote on roll call:

Ayes: Gustafson, Broadway, Fregoso, Skinner, Mourelatos, Hagan

Noes: None

Absent: Alpine

Signed and approved by me after its passage.

Kenneth Broadway  
Kenneth Broadway (Jan 26, 2024 11:11 PST)

Chair, Consolidated Oversight Board

Attest:

Jami B. Burns  
Clerk of said Board

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WHEREAS, pursuant to the provisions of California Health and Safety Code §34177(l), the City of Rocklin Successor Agency must prepare and submit to the Placer County Consolidated Oversight Board its Recognized Obligation Payment Schedule for the twelve-month period July 1, 2024 to June 30, 2025 (ROPS 24-25 A & B) for approval;

WHEREAS, the City of Rocklin Successor Agency has prepared ROPS 24-25 A & B to describe the enforceable obligations and the source of funds for payment of such obligations; and

WHEREAS, the ROPS 24-25 A & B must be submitted to the Department of Finance by February 1 of each year.

NOW, THEREFORE, BE IT RESOLVED that the Placer County Consolidated Oversight Board hereby approves the City of Rocklin Successor Agency administrative budget and Recognized Obligations Payment Schedule for the period of July 1, 2024 through June 30, 2025 (ROPS 24-25 A & B) as provided to the Oversight Board and authorizes and directs City of Rocklin Successor Agency to submit the ROPS 24-25 A & B to the California Department of Finance and County Auditor.

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary**  
**Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Rocklin

**County:** Placer

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ 2,608</b>	<b>\$ 2,608</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	2,608	2,608
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,232,363</b>	<b>\$ 377,979</b>	<b>\$ 1,610,342</b>
F RPTTF	1,197,363	342,979	1,540,342
G Administrative RPTTF	35,000	35,000	70,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,232,363</b>	<b>\$ 380,587</b>	<b>\$ 1,612,950</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

Rocklin Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail July 1, 2024 through June 30, 2025																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$20,991,013		\$1,612,950	\$-	\$-	\$-	\$1,197,363	\$35,000	\$1,232,363	\$-	\$-	\$2,608	\$342,979	\$35,000	\$380,587
13	Audit fee (continued operations)	Fees	02/08/2011	12/31/2037	Chavan & Associates, LLP	Audit and financial statements - Bonds		53,100	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
14	Arbitrage (continued operations)	Fees	03/28/2006	09/30/2037	Willdan	Arbitrage calculations - Bonds		18,750	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
15	Bank fees (continued operations)	Fees	01/01/2014	12/31/2037	US Bank	Cash with Fiscal Agent - Bonds (1/08/02 - 6/28/05 - 2/13/07)		70,000	N	\$5,000	-	-	-	-	-	\$-	-	-	2,608	2,392	-	\$5,000
16	Property Maint (continued operations)	Property Maintenance	01/01/2014	06/30/2024	City of Rocklin	Property Maintenance Costs	Original	1,600	N	\$1,600	-	-	-	-	-	\$-	-	-	-	1,600	-	\$1,600
19	Successor Agency Costs (continued operations)	Admin Costs	01/01/2014	12/31/2037	City of Rocklin	Support/ Admin for Successor Agency		409,600	N	\$70,000	-	-	-	-	35,000	\$35,000	-	-	-	-	35,000	\$35,000
50	2018 Refunded Tax Allocation Bonds	Bonds Issued After 12/31/10	12/04/2018	09/01/2037	US Bank	2018 Refunding of 2002, 2005, 2007 Bonds issued to fund non-housing projects		20,437,963	N	\$1,533,850	-	-	-	1,194,863	-	\$1,194,863	-	-	-	338,987	-	\$338,987

**Rocklin**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.		5		741,668	318,503	Other Funds: \$15,330 to use 21-22 item 50 & \$573,895 for 22-23 item 50 & \$152,443 for 23-24 item 50. RPTTF: \$290,355 PPA to use on 21-22 ROPS & 23,356 PPA to use on 22-23 ROPS & \$4,792 PPA to use on 23-24 ROPS.
2	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller		2		2,608	1,300,340	Other Funds consist of Interest Earnings
3	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>		5		15,330	1,588,595	
4	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				726,338	28,148	Other Funds: \$573,895 for 22-23 item 50 & \$152,443 for 23-24 item 50. RPTTF: \$23,356 PPA to use on 22-23 ROPS & \$4,792 PPA to use on 23-24 ROPS.
5	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			2,100	

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A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$2	\$-	\$2,608	\$-	Other Funds consist of Interest Earnings

**Rocklin**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
13	
14	
15	
16	
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50	