

# Before the Placer County Consolidated Oversight Board County of Placer, State of California

## In the matter of:

Adopt a Resolution approving the City of Rocklin Successor Agency's administrative budget and Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2023 – June 30, 2024 and authorizing the Successor Agency to submit the ROPS to the Department of Finance.

Reso. No: 2023-003

The following Resolution was duly passed by the Placer County Consolidated Oversight Board at a special meeting held on January 30, 2023 with the following vote on roll call:

Ayes: Fregoso, Broadway, Mourelatos, Hagan, Gustafson, Skinner

Noes: None

Absent: Alpine

Signed and approved by me after its passage.

*Kenneth Broadway*

Kenneth Broadway (Jan 31, 2023 09:17 PST)

Chair, Consolidated Oversight Board

Attest:



Jamie S. Burns  
Clerk of said Board

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WHEREAS, pursuant to the provisions of California Health and Safety Code §34177(l), the City of Rocklin Successor Agency must prepare and submit to the Placer County Consolidated Oversight Board its Recognized Obligation Payment Schedule for the twelve-month period July 1, 2023 to June 30, 2024 (ROPS 23-24 A & B) for approval;

WHEREAS, the City of Rocklin Successor Agency has prepared ROPS 23-24 A & B to describe the enforceable obligations and the source of funds for payment of such obligations; and

WHEREAS, the ROPS 23-24 A & B must be submitted to the Department of Finance by February 1 of each year.

NOW, THEREFORE, BE IT RESOLVED that the Placer County Consolidated Oversight Board hereby approves the City of Rocklin Successor Agency administrative budget and Recognized Obligations Payment Schedule for the period of July 1, 2023 through June 30, 2024 (ROPS 23-24 A & B) as provided to the Oversight Board and authorizes and directs City of Rocklin Successor Agency to submit the ROPS 23-24 A & B to the California Department of Finance and County Auditor.

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary**  
**Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Rocklin

**County:** Placer

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 152,443</b>	\$ -	<b>\$ 152,443</b>
B Bond Proceeds	- -	- -	- -
C Reserve Balance	- -	- -	- -
D Other Funds	152,443 -	- -	152,443 152,443
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,058,469</b>	<b>\$ 400,663</b>	<b>\$ 1,459,132</b>
F RPTTF	1,023,469	365,663	1,389,132
G Administrative RPTTF	35,000	35,000	70,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,210,912</b>	<b>\$ 400,663</b>	<b>\$ 1,611,575</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name \_\_\_\_\_ Title \_\_\_\_\_

/s/ \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

**Rocklin**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W		
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total		
											Fund Sources						Fund Sources							
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF			
								\$22,600,988		\$1,611,575	\$-	\$-	\$152,443	\$1,023,469	\$35,000	\$1,210,912	\$-	\$-	\$-	\$365,663	\$35,000	\$400,663		
13	Audit fee (continued operations)	Fees	02/08/2011	12/31/2037	Chavan & Associates, LLP	Audit and financial statements - Bonds		55,600	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-		
14	Arbitrage (continued operations)	Fees	03/28/2006	09/30/2037	Willdan	Arbitrage calculations - Bonds		21,750	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-		
15	Bank fees (continued operations)	Fees	01/01/2014	12/31/2037	US Bank	Cash with Fiscal Agent - Bonds (1/08/02 - 6/28/05 - 2/13/07)		75,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000		
16	Property Maint (continued operations)	Property Maintenance	01/01/2014	06/30/2024	City of Rocklin	Property Maintenance Costs	Original	1,600	N	\$1,600	-	-	-	800	-	\$800	-	-	-	800	-	\$800		
19	Successor Agency Costs (continued operations)	Admin Costs	01/01/2014	12/31/2037	City of Rocklin	Support/ Admin for Successor Agency		479,600	N	\$70,000	-	-	-	-	35,000	\$35,000	-	-	-	-	35,000	\$35,000		
50	2018 Refunded Tax Allocation Bonds	Bonds Issued After 12/31/10	12/04/2018	09/01/2037	US Bank	2018 Refunding of 2002, 2005, 2007 Bonds issued to fund non-housing projects		21,967,438	N	\$1,529,475	-	-	152,443	1,017,169	-	\$1,169,612	-	-	-	359,863	-	\$359,863		

**Rocklin**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)		Fund Sources				Comments	
		Bond Proceeds	Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.		230		597,565	328,876	
2	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller		35		150,510	1,655,521	Other Funds consists of: SA land sale proceeds, deposit for cancelled sale forfeited to SA, interest earnings.
3	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>		260		6,407	1,665,894	Other Funds: amount authorized \$8,340. Only \$6,407 spent, \$1933 remains.
4	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				589,225	313,711	Other Funds: \$15,330 for 21-22 item 50 & \$573,895 for 22-23 item 50. RPTTF: \$290,355 of 18-19 PPA use for 21-22 ROPS & \$23,356 of 19-20 PPA use for 23-24 ROPS
5	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			4,792	
6	<b>Ending Actual Available Cash Balance (06/30/21)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$5	\$-	\$152,443	\$-	Other Funds: Revenue above + Remaining unexpended above \$1,933

**Rocklin**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

<b>Item #</b>	<b>Notes/Comments</b>
13	Contract termination date is an estimate of SA dissolving following final Bond payments
14	
15	
16	Contract termination date dependent on sale of the last property by SA
19	
50	