

Before the Placer County Consolidated Oversight Board County of Placer, State of California

In the matter of:

Adopt a Resolution approving the City of Rocklin
Successor Agency's administrative budget and
Recognized Obligation Payment Schedule (ROPS)
for the period of July 1, 2022 – June 30, 2023 and
authorizing the Successor Agency to submit the
ROPS to the Department of Finance.

Reso. No: 2022-004

The following Resolution was duly passed by the Placer County Consolidated Oversight Board at a special meeting held on January 13, 2022 with the following vote on roll call:

Ayes: Broadway, Fregoso, Skinner, Hagan

Noes: None

Absent: Gustafson, Alpine, Mourelatos

Signed and approved by me after its passage.

Kenneth Broadway

Kenneth Broadway (Jan 13, 2022 16:36 PST)

Attest:

Chair, Consolidated Oversight Board

Barbara Ann Miller

Barbara Ann Miller (Jan 13, 2022 16:38 PST)

Clerk of said Board

WHEREAS, pursuant to the provisions of California Health and Safety Code §34177(I), the City of Rocklin Successor Agency must prepare and submit to the Placer County Consolidated Oversight Board its Recognized Obligation Payment Schedule for the twelve-month period July 1, 2022 to June 30, 2023 (ROPS 22-23 A & B) for approval;

WHEREAS, the City of Rocklin Successor Agency has prepared ROPS 22-23 A & B to describe the enforceable obligations and the source of funds for payment of such obligations; and

WHEREAS, the ROPS 22-23 A & B must be submitted to the Department of Finance by February 1 of each year.

NOW, THEREFORE, BE IT RESOLVED that the Placer County Consolidated Oversight Board hereby approves the City of Rocklin Successor Agency administrative budget and Recognized Obligations Payment Schedule for the period of July 1, 2022 through June 30, 2023 (ROPS 22-23 A & B) as provided to the Oversight Board and authorizes and directs City of Rocklin Successor Agency to submit the ROPS 22-23 A & B to the California Department of Finance and County Auditor.

Attachment A

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Rocklin

County: Placer

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 573,895	\$ -	\$ 573,895
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	573,895	-	573,895
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 607,468	\$ 415,412	\$ 1,022,880
F RPTTF	577,468	385,412	962,880
G Administrative RPTTF	30,000	30,000	60,000
H Current Period Enforceable Obligations (A+E)	\$ 1,181,363	\$ 415,412	\$ 1,596,775

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Rocklin Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail July 1, 2022 through June 30, 2023																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$24,196,162		\$1,596,775	\$-	\$-	\$573,895	\$577,468	\$30,000	\$1,181,363	\$-	\$-	\$-	\$385,412	\$30,000	\$415,412
13	Audit fee (continued operations)	Fees	02/08/2011	12/31/2037	Chavan & Associates, LLP	Audit and financial statements - Bonds		57,800	N	\$2,200	-	-	-	2,200	-	\$2,200	-	-	-	-	-	\$-
14	Arbitrage (continued operations)	Fees	03/28/2006	09/30/2037	Willdan	Arbitrage calculations - Bonds		21,750	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
15	Bank fees (continued operations)	Fees	01/01/2014	12/31/2037	US Bank	Cash with Fiscal Agent - Bonds (1/08/02 - 6/28/05 - 2/13/07)		80,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
16	Property Maint (continued operations)	Property Maintenance	01/01/2014	06/30/2021	City of Rocklin	Property Maintenance Costs	Original	1,600	N	\$1,600	-	-	-	800	-	\$800	-	-	-	800	-	\$800
19	Successor Agency Costs (continued operations)	Admin Costs	01/01/2014	12/31/2037	City of Rocklin	Support/ Admin for Successor Agency		539,600	N	\$60,000	-	-	-	-	30,000	\$30,000	-	-	-	-	30,000	\$30,000
50	2018 Refunded Tax Allocation Bonds	Bonds Issued After 12/31/10	12/04/2018	09/01/2037	US Bank	2018 Refunding of 2002, 2005, 2007 Bonds issued to fund non-housing projects		23,495,412	N	\$1,527,975	-	-	573,895	574,468	-	\$1,148,363	-	-	-	379,612	-	\$379,612

Rocklin
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	17,250	-	725,000	29,747	312,444	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	971			573,895	1,752,177	Other: \$550,564 Proceeds on Sale of Oak & Pine property. \$23,330 Interest earned
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)	17,991		725,000	6,077	1,735,745	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				23,670	305,520	Other retained for: \$8,340 ROPS 20-21 for items 13 15 & 16, \$15,330 ROPS 21-22 for item 50. RPTTF retained for: \$15,165 for ROPS 20-21 (17-18 PPA), \$290,355 for ROPS 21-22 (18-19 PPA)
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			23,356	
6	Ending Actual Available Cash Balance (06/30/20)	\$230	\$-	\$-	\$573,895	\$-	

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

Rocklin
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
13	
14	
15	
16	
19	
50	