

RESOLUTION NO. 2015-26 OB

RESOLUTION OF THE ROCKLIN OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY
TO THE REDEVELOPMENT AGENCY OF THE CITY OF ROCKLIN
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A
FOR THE PERIOD JULY 1, 2015 – DECEMBER 31, 2015

WHEREAS, Health and Safety Code (HSC) Section 34177(l) (1) requires a Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) before each 6 month fiscal period to include the nature, amount, and source(s) of payment of all enforceable obligations of a dissolved redevelopment agency; and

WHEREAS, Staff of the City of Rocklin Acting as Successor Agency for the dissolved Rocklin Redevelopment Agency have prepared a Recognized Obligation Payment Schedule 15-16A for the period July 1, 2015 through December 31, 2015; and

WHEREAS, HSC Section 34180 (g) requires the Oversight Board of the Successor Agency to approve the Recognized Obligation Payment Schedule prepared by the Successor Agency;

NOW, THEREFORE, the Rocklin Oversight Board does resolve as follows:

Section 1. The Rocklin Oversight Board hereby approves the Recognized Obligation Payment Schedule 15-16A for the Period July 1, 2015 through December 31, 2015, attached hereto as Exhibit A and incorporated herein by this reference.

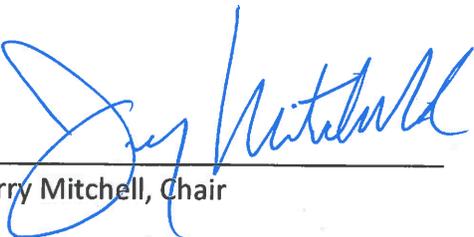
PASSED AND ADOPTED this 9th Day of February, 2015, by the following vote:

AYES: Members: Halldin, Horst, Holmes, Lowell, Mitchell

NOES: Members: None

ABSENT: Members: Janda

ABSTAIN: Members: None



Jerry Mitchell, Chair

ATTEST:



Rhona Wu, Secretary

Exhibit A

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Rocklin
 Name of County: Placer

| <u>Current Period Requested Funding for Outstanding Debt or Obligation</u> | | <u>Six-Month Total</u> |
|--|--|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding | | |
| A Sources (B+C+D): | | \$ 1,945,464 |
| B Bond Proceeds Funding (ROPS Detail) | | 1,205,464 |
| C Reserve Balance Funding (ROPS Detail) | | 740,000 |
| D Other Funding (ROPS Detail) | | - |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | | \$ 1,167,667 |
| F Non-Administrative Costs (ROPS Detail) | | 1,042,667 |
| G Administrative Costs (ROPS Detail) | | 125,000 |
| H Current Period Enforceable Obligations (A+E): | | \$ 3,113,131 |

| <u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u> | | |
|---|--|---------------------|
| I Enforceable Obligations funded with RPTTF (E): | | 1,167,667 |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | | <u>(6,496)</u> |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | | \$ 1,161,171 |

| <u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u> | | |
|---|--|------------------|
| L Enforceable Obligations funded with RPTTF (E): | | 1,167,667 |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | | 1,167,667 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

JERRY MITCHELL ROCKLIN OVERSIGHT BOARD CHAIR

| | | |
|-----------|---|---------------|
| Name |  | Title |
| /s/ | | <u>2/9/15</u> |
| Signature | | Date |

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

| A Item # | B Project Name / Debt Obligation | C Obligation Type | D Contract/Agreement Execution Date | E Contract/Agreement Termination Date | F Payee | G Description/Project Scope | H Project Area | I Total Outstanding Debt or Obligation | J Retired | K Funding Source | | | | | O Six-Month Total | |
|-------------|---|--|--|--|----------------------------|--|-------------------|---|--------------|--|----------------------|------------------|----------------|--------------|----------------------|--------------|
| | | | | | | | | | | L Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | M RPTTF | | | |
| | | | | | | | | | | K Bond Proceeds | L Reserve Balance | M Other Funds | N Non-Admin | O Admin | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | \$ 51,404,073 | | | \$ 1,205,464 | \$ 740,000 | \$ - | \$ 1,042,667 | \$ 125,000 | \$ 3,113,131 |
| 1 | 2002 Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 1/8/2002 | 9/1/2032 | Union Bank | Bonds issued to fund non-housing projects | | 3,190,579 | N | | | 100,000 | | 14,709 | | \$ 114,709 |
| 2 | 2005 Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 6/28/2005 | 9/1/2035 | Union Bank | Bonds issued to fund non-housing projects | | 15,523,838 | N | | | | | 206,773 | | \$ 481,773 |
| 3 | 2007 Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 2/13/2007 | 9/1/2037 | Union Bank | Bonds issued to fund non-housing projects | | 21,252,378 | N | | | | | 292,816 | | \$ 657,816 |
| 4 | Granite Drive Library Loan | City/County Loans On or Before 6/27/11 | 1/25/2011 | 6/30/2017 | City of Rocklin | Finance purchase of Library Building | Original | 1,408,708 | N | | | | | | | \$ - |
| 8 | Quarry Land Purchase | Miscellaneous | 11/23/2010 | 12/1/2015 | Sonco LLC | Purchase of Big Gun Quarry Land | Original | 133,529 | N | | | | | 133,529 | | \$ 133,529 |
| 9 | Quarry Mining (continued operations) | Miscellaneous | 11/23/2010 | 6/30/2014 | State of CA | Mining Fees for Quarry land | Original | - | Y | | | | | | | \$ - |
| 10 | Low Mod Fund Loan | SERAF/ERAF | 5/11/2010 | 6/30/2015 | RDA Low-Mod Fund | Loan to pay 2010 SERAF | | 900,000 | N | | | | | 224,933 | | \$ 224,933 |
| 13 | Audit fee (continued operations) | Admin Costs | 2/8/2011 | 6/30/2015 | Contract Over - Out to Bid | Audit and financial statements - Bonds | | 139,865 | N | | | | | 6,000 | | \$ 6,000 |
| 14 | Arbitrage (continued operations) | Fees | 3/28/2006 | 6/30/2014 | Willdan | Arbitrage calculations - Bonds | | 28,250 | N | | | | | | | \$ - |
| 15 | Bank fees (continued operations) | Fees | 1/1/2014 | 6/30/2014 | Union Bank | Cash with Fiscal Agent - Bonds (1/08/02 - 6/28/05 - 2/13/07) | | 142,710 | N | | | | | 5,000 | | \$ 5,000 |
| 16 | Property Maint (continued operations) | Property Maintenance | 1/1/2014 | 6/30/2014 | City of Rocklin | Property Maintenance Costs | Original | 10,000 | N | | | | | 2,500 | | \$ 2,500 |
| 18 | Grove St Roundabout | Improvement/Infrastructure | 3/8/2011 | 6/30/2014 | Omni Means Ltd | Grove St Roundabout Construction | Original | - | Y | | | | | | | \$ - |
| 19 | Successor Agency Costs (continued operations) | Admin Costs | 1/1/2014 | 6/30/2014 | City of Rocklin | Support/Admin for Successor Agency | | 5,750,000 | N | | | | | | 125,000 | \$ 125,000 |
| 43 | Placer County Loan Agreement | Third-Party Loans | 1/1/2014 | 12/2/2018 | Placer County | Bond Agreement Loan | | 1,215,443 | N | | | | | 156,407 | | \$ 156,407 |
| 44 | 2002 Bonds Pmt. Reserve | Reserves | 1/8/2002 | 9/1/2032 | Union Bank | Bonds issued to fund non-housing projects | | - | N | | | | | | | \$ - |
| 45 | 2005 Bonds Pmt. Reserve | Reserves | 6/28/2005 | 9/1/2035 | Union Bank | Bonds issued to fund non-housing projects | | - | N | | | | | | | \$ - |
| 46 | 2007 Bonds Pmt. Reserve | Reserves | 2/13/2007 | 9/1/2037 | Union Bank | Bonds issued to fund non-housing projects | | - | N | | | | | | | \$ - |
| 47 | RPTTF Shortfall for ROPS 14-15A | RPTTF Shortfall | 1/1/2015 | 1/1/2015 | Various | Misc. enforceable obligations | | | Y | | | | | | | \$ - |
| 48 | Granite Drive Library Loan Interest | City/County Loans On or Before 6/27/11 | 1/25/2011 | 6/30/2017 | City of Rocklin | Accrued interest on Granite Drive Library Loan | | 29,106 | N | | | | | | | \$ - |
| 49 | Quinn Quarry Park Improvement | Improvement/Infrastructure | 1/1/2015 | 1/1/2015 | Various | Finance improvements to Quinn Quarry park | | 1,679,667 | N | | 1,205,464 | | | | | \$ 1,205,464 |
| 50 | | | | | | | | | N | | | | | | | \$ - |
| 51 | | | | | | | | | N | | | | | | | \$ - |
| 52 | | | | | | | | | N | | | | | | | \$ - |
| 53 | | | | | | | | | N | | | | | | | \$ - |
| 54 | | | | | | | | | N | | | | | | | \$ - |
| 55 | | | | | | | | | N | | | | | | | \$ - |
| 56 | | | | | | | | | N | | | | | | | \$ - |
| 57 | | | | | | | | | N | | | | | | | \$ - |
| 58 | | | | | | | | | N | | | | | | | \$ - |
| 59 | | | | | | | | | N | | | | | | | \$ - |
| 60 | | | | | | | | | N | | | | | | | \$ - |
| 61 | | | | | | | | | N | | | | | | | \$ - |
| 62 | | | | | | | | | N | | | | | | | \$ - |
| 63 | | | | | | | | | N | | | | | | | \$ - |
| 64 | | | | | | | | | N | | | | | | | \$ - |
| 65 | | | | | | | | | N | | | | | | | \$ - |
| 66 | | | | | | | | | N | | | | | | | \$ - |
| 67 | | | | | | | | | N | | | | | | | \$ - |
| 68 | | | | | | | | | N | | | | | | | \$ - |
| 69 | | | | | | | | | N | | | | | | | \$ - |
| 70 | | | | | | | | | N | | | | | | | \$ - |

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash Balance Agency Tips Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

| A | B | C | D | E | F | G | H | I | |
|---|--|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|-----------------------------|--|
| | | Fund Sources | | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | Cash Balance Information by ROPS Period | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin | Comments | |
| ROPS 14-15A Actuals (07/01/14 - 12/31/14) | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/14) | 3,077,658 | | | | 48,219 | 504,861 | See Note 1 on "Notes" page. | |
| 2 | Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014 | 476,279 | | | | | 1,126,432 | | |
| 3 | Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | 37,152 | | | | 48,219 | 1,624,797 | | |
| 4 | Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 1,811,321 | | | | | | | |
| 5 | ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S | No entry required | | | | | | 6,496 | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ 1,705,464 | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| ROPS 14-15B Estimate (01/01/15 - 06/30/15) | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | \$ 3,516,785 | \$ - | \$ - | \$ - | \$ - | \$ 6,496 | | |
| 8 | Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015 | | | | | 72 | 1,666,027 | | |
| 9 | Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15) | 500,000 | | | | 72 | 860,411 | | |
| 10 | Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 1,811,321 | | | | | | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10) | \$ 1,205,464 | \$ - | \$ - | \$ - | \$ - | \$ 812,112 | | |

