

RESOLUTION NO. 2014-21 OB

RESOLUTION OF THE ROCKLIN OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B  
FOR THE PERIOD JANUARY 1, 2015 – JUNE 30, 2015

WHEREAS, Health and Safety Code (HSC) Section 34177(l) (1) requires a Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) before each 6 month fiscal period to include the nature, amount, and source(s) of payment of all enforceable obligations of a dissolved redevelopment agency; and

WHEREAS, Staff of the City of Rocklin Acting as Successor Agency for the dissolved Rocklin Redevelopment Agency have prepared a Recognized Obligation Payment Schedule 14-15B for the period of January 1, 2015, through June 30, 2015; and

WHEREAS, HSC Section 34180 (g) requires the Oversight Board of the Successor Agency to approve the Recognized Obligation Payment Schedule prepared by the Successor Agency;

NOW THEREFORE, the Rocklin Oversight Board resolves as follows:

Section 1. The Rocklin Oversight Board hereby approves the Recognized Obligation Payment Schedule 14-15B for the Period January 1, 2015 through June 30, 2015, attached hereto as Exhibit A and incorporated herein by this reference.

PASSED AND ADOPTED this 8<sup>TH</sup> day of September, 2014 by the following vote:

AYES: Members: Mitchell, Foltz, Holmes, Halldin, Lowell, Yuill

NOES: Members: None

ABSENT: Member: Horst

ABSTAIN: Members: None

  
\_\_\_\_\_  
Jerry Mitchell, Chair

ATTEST:

  
\_\_\_\_\_  
Rhona Wu, Secretary

EXHIBIT A

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**  
 Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Rocklin  
 Name of County: Placer

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ 1,213,577</b>
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	1,213,577
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 2,146,740</b>
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	2,021,740
F	Non-Administrative Costs (ROPS Detail)	125,000
G	Administrative Costs (ROPS Detail)	-
H	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 3,360,317</b>
<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	2,146,740
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(505,427)
K	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 1,641,313</b>
<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	2,146,740
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>2,146,740</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Jerry Mitchell  
 Name Title  
 Signature Date 9/24/14

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P		
										Funding Source								
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)							RPTTF	
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin			Six-Month Total	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
								\$ 53,211,990		\$ 1,213,577	\$ -	\$ -	\$ 2,021,740	\$ 125,000	\$ 3,360,317			
1	2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	1/8/2002	9/1/2032	Union Bank	Bonds issued to fund non-housing projects		3,249,963	N				54,846		54,846			
2	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/28/2005	9/1/2035	Union Bank	Bonds issued to fund non-housing projects		15,730,610	N				206,773		206,773			
3	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/13/2007	9/1/2037	Union Bank	Bonds issued to fund non-housing projects		21,545,194	N				292,816		292,816			
4	Granite Drive Library Loan	City/County Loans On or Before 6/27/11	1/25/2011	6/30/2017	City of Rocklin	Finance purchase of Library Building	Original	1,408,708	N									
7	Low-Mod Housing Proj LOC	Fees	7/2/2012	7/31/2012	Bank of America	B of A Attorney Fees for Default per LOC Agreement		-	Y									
8	Quarry Land Purchase	Miscellaneous	11/23/2010	12/1/2015	Sonco LLC	Purchase of Big Gun Quarry Land	Original	133,529	N									
9	Quarry Mining (continued operations)	Miscellaneous	11/23/2010	6/30/2014	State of CA	Mining Fees for Quarry land	Original	25,000	N				6,000		6,000			
10	Low-Mod Fund Loan	Admin Costs	2/8/2011	6/30/2015	JJACPA	Audit and financial statements - Bonds		143,000	N				6,500		6,500			
13	Audit fee (continued operations)	Admin Costs	2/8/2011	6/30/2015	JJACPA	Audit and financial statements - Bonds		143,000	N				6,500		6,500			
14	Arbitrage (continued operations)	Fees	3/28/2006	6/30/2014	Willdan	Arbitrage calculations - Bonds		30,000	N									
15	Bank fees (continued operations)	Fees	1/1/2014	6/30/2014	Union Bank	Cash with Fiscal Agent - Bonds (1/08/02 - 6/28/05 - 2/13/07)		144,900	N				6,000		6,000			
16	Property Maint (continued operations)	Property Maintenance	1/1/2014	6/30/2014	City of Rocklin	Property Maintenance Costs	Original	15,000	N				5,000		5,000			
18	Grove St Roundabout	Improvement/Infrastructure	3/8/2011	6/30/2014	Omni Means Ltd	Grove St Roundabout Construction	Original	13,577	N	13,577					13,577			
19	Successor Agency Costs (continued operations)	Admin Costs	1/1/2014	6/30/2014	City of Rocklin	Support/Admin for Successor Agency		5,875,000	N					125,000	125,000			
42	Drainage Master Plan	Improvement/Infrastructure	12/14/2010	6/30/2014	West Yost & Associates	Drainage Improvement Master Plan			N									
43	Placer County Loan Agreement	Third-Party Loans	1/1/2014	12/2/2018	Placer County	Bond Agreement Loan		1,373,130	N				157,686		157,686			
44	2002 Bonds Pmt. Reserve	Bonds Issued On or Before 12/31/10	1/8/2002	9/1/2032	Union Bank	Bonds issued to fund non-housing projects		100,000	N				100,000		100,000			
45	2005 Bonds Pmt. Reserve	Bonds Issued On or Before 12/31/10	6/28/2005	9/1/2035	Union Bank	Bonds issued to fund non-housing projects		275,000	N				275,000		275,000			
46	2007 Bonds Pmt. Reserve	Bonds Issued On or Before 12/31/10	2/13/2007	9/1/2037	Union Bank	Bonds issued to fund non-housing projects		365,000	N				365,000		365,000			
47	RPTTF Shortfall for ROPS 14-15A	RPTTF Shortfall	1/1/2015	1/1/2015	Various	Misc. enforceable obligations		546,119	N				546,119		546,119			
48	Granite Drive Library Loan Interest	City/County Loans On or Before 6/27/11	1/25/2011	6/30/2017	City of Rocklin	Accrued interest on Granite Drive Library Loan	Original	138,260	N									
49	Quinn Quarry Park Improvement	Improvement/Infrastructure	1/1/2015	1/1/2015	Various	Finance improvements to Quinn Quarry park		1,200,000	N	1,200,000					1,200,000			
50									N									
51									N									
52									N									
53									N									
54									N									
55									N									
56									N									
57									N									
58									N									
59									N									
60									N									
61									N									

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>	
<b>Cash Balance Information by ROPS Period</b>		<b>Bonds Issued on or before 12/31/10</b>	<b>Bonds Issued on or after 01/01/11</b>	<b>Prior ROPS period balances and DDR RPTTF balances retained</b>	<b>Prior ROPS RPTTF distributed as reserve for future period(s)</b>	<b>Rent, Grants, Interest, Etc.</b>	<b>Non-Admin and Admin</b>	<b>Comments</b>
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>								
1	<b>Beginning Available Cash Balance (Actual 01/01/14)</b>	2,983,504				-	23,848	
2	<b>Revenue/Income (Actual 06/30/14)</b> RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	100,099				1,505,882	1,841,741	
3	<b>Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	8,545				1,461,748	1,360,728	
4	<b>Retention of Available Cash Balance (Actual 06/30/14)</b> RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	1,811,274				-	-	Reserve amount required by bond indenture documents. Unable to reserve excess RPTTF cash as we were in insufficient funds status due to full balance of line of credit being due.
5	<b>ROPS 13-14B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required			505,427	
6	<b>Ending Actual Available Cash Balance</b> <b>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)</b>	<b>1,263,784</b>	-	-	-	<b>44,134</b>	<b>(566)</b>	
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>								
7	<b>Beginning Available Cash Balance (Actual 07/01/14)</b> <b>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)</b>	<b>3,075,058</b>	-	-	-	<b>44,134</b>	<b>504,861</b>	
8	<b>Revenue/Income (Estimate 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-					1,126,717	
9	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)</b>	1,213,577				44,134	1,628,702	
10	<b>Retention of Available Cash Balance (Estimate 12/31/14)</b> RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	1,811,274						Reserve amount required by bond indenture documents.
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	<b>50,207</b>	-	-	-	-	<b>2,876</b>	





