

RESOLUTION NO. 2014-18 OB

RESOLUTION OF THE OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 14-15A)  
FOR THE PERIOD JULY 1, 2014 – DECEMBER 31, 2014

**WHEREAS**, Health and Safety Code (HSC) Section 34177(l) (1) requires a Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) before each 6 month fiscal period to include the nature, amount, and source(s) of payment of all enforceable obligations of a dissolved redevelopment agency; and

**WHEREAS**, Staff of the City of Rocklin Acting as Successor Agency for the dissolved Rocklin Redevelopment Agency have prepared a Recognized Obligation Payment Schedule (ROPS 14-15A) for the period of July 1, 2014, through December 31, 2014; and

**WHEREAS**, HSC Section 34180 (g) requires the Oversight Board of the Successor Agency to approve the Recognized Obligation Payment Schedule prepared by the Successor Agency;

**NOW THEREFORE**, the Rocklin Oversight Board resolves as follows:

Section 1. The Rocklin Oversight Board hereby approves the Recognized Obligation Payment Schedule (ROPS 14-15A) for the Period July 1, 2014, through December 31, 2014, attached hereto as Exhibit A and incorporated herein by this reference.

**PASSED AND ADOPTED** this 26<sup>th</sup> day of February, 2014 by the following vote:

AYES: Members: Mitchell, Horst, Holmes, Foltz, Lowell, Yuill  
NOES: Members: None  
ABSENT: Members: None  
ABSTAIN: Members: Halldin



Jerry Mitchell, Chair

ATTEST:



Rhona Wu, Secretary

Exhibit A

## Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

**Name of Successor Agency:** Rocklin  
**Name of County:** Placer

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 13,577</b>
B Bond Proceeds Funding (ROPS Detail)	13,577
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 3,149,484</b>
F Non-Administrative Costs (ROPS Detail)	3,024,484
G Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 3,163,061</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,149,484
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(23,840)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 3,125,644</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,149,484
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>3,149,484</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Jerry Mitchell	Chair
Name	Title
/s/	02/26/2014
Signature	Date



**Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I								
									Fund Sources							
									Bond Proceeds		Reserve Balance		Other		RPTTF	
Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments										
<b>Cash Balance Information by ROPS Period</b>																
<b>ROPS 13-14A Actuals (07/01/13 - 12/31/13)</b>																
1	<b>Beginning Available Cash Balance (Actual 07/01/13)</b> Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	2,979,039				1,197	527,220									
2	<b>Revenue/Income (Actual 12/31/13)</b> Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	13,679				83	1,268,842									
3	<b>Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)</b> Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	9,214				1,280	1,772,214	Reserve amount required by bond indenture documents.								
4	<b>Retention of Available Cash Balance (Actual 12/31/13)</b> Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	1,811,277														
5	<b>ROPS 13-14A RPTTF Prior Period Adjustment</b> Note that the RPTTF amount should tie to column S in the Report of PPAs.															
6	<b>Ending Actual Available Cash Balance</b> <b>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)</b>	\$ 1,172,227	\$ -	\$ -	\$ -	\$ -	\$ 23,840	\$ 8								
<b>ROPS 13-14B Estimate (01/01/14 - 06/30/14)</b>																
7	<b>Beginning Available Cash Balance (Actual 01/01/14)</b> <b>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)</b>	\$ 2,983,504	\$ -	\$ -	\$ -	\$ -	\$ 23,848	\$ -								
8	<b>Revenue/Income (Estimate 06/30/14)</b> Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	-					1,841,741									
9	<b>Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)</b>	22,177					2,547,774	Reserve amount required by bond indenture documents.								
10	<b>Retention of Available Cash Balance (Estimate 06/30/14)</b> Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	1,811,277														
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ 1,150,050	\$ -	\$ -	\$ -	\$ -	\$ (682,185)	\$ -								

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

**Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Not Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Not Lesser of Authorized / Available	Actual	Difference (if total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ 22,711	\$ 9,214	\$ -	\$ -	\$ -	\$ 1,280	\$ 3,974,040	\$ 1,671,062	\$ 1,661,273	\$ 1,647,214	\$ 23,840	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 23,840		
1	2002 Tax Allocation	-	8	-	-	-	-	107,236	112,236	107,236	112,228	-	-	-	-	-	-	-	-	Additional \$5K Bank Bond Call
2	2005 Tax Allocation	-	21	-	-	-	-	501,832	501,832	501,832	501,811	21	-	-	-	-	-	-	-	21
3	2007 Tax Allocation Bonds	-	51	-	-	-	-	620,616	620,616	620,616	620,565	51	-	-	-	-	-	-	-	51
4	Granite Drive Library Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Low-Mod Housing Proj LOC	-	-	-	-	-	-	2,576,827	264,060	264,060	244,682	19,378	-	-	-	-	-	-	-	19,378
6	Low-Mod Housing Proj LOC	-	-	-	-	-	529	20,000	24,789	20,000	24,789	-	-	-	-	-	-	-	-	-
7	Low-Mod Housing Proj LOC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Quarry Land Purchase	-	-	-	-	-	-	133,529	133,529	133,529	133,529	-	-	-	-	-	-	-	-	-
9	Quarry Mining (continued operations)	-	-	-	-	-	751	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Low Mod Fund Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Agency Utilities (continued operations)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Agency Utilities (continued operations)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Audit fee (continued operations)	-	-	-	-	-	-	5,000	5,000	5,000	2,420	2,580	-	-	-	-	-	-	-	2,580
14	Arbitrage (continued operations)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Bank fees (continued operations)	-	-	-	-	-	-	4,000	4,000	4,000	2,190	1,810	-	-	-	-	-	-	-	1,810
16	Property Maint (continued operations)	-	-	-	-	-	-	5,000	5,000	5,000	5,000	-	-	-	-	-	-	-	-	-
17	Heritage Park (continued operations)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Grove St Roundabout	22,711	9,134	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Successor Agency Costs (continued operations)	-	-	-	-	-	-	-	-	-	-	-	125,000	125,000	125,000	125,000	-	-	-	-

