

RESOLUTION OF THE ROCKLIN OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY
TO THE REDEVELOPMENT AGENCY OF THE CITY OF ROCKLIN
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 17-18
FOR THE 6 MONTH PERIOD JULY 1, 2017 – DECEMBER 31, 2017 AND
FOR THE 6 MONTH PERIOD JANUARY 1, 2018 - JUNE 30, 2018

WHEREAS, Health and Safety Code (HSC) Section 34177(j) (1) requires a Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) before each 6 month fiscal period to include the nature, amount, and source(s) of payment of all enforceable obligations of a dissolved redevelopment agency; and

WHEREAS, HSC section 34177 (o) (1), , requires agencies to submit an Oversight Board approved annual ROPS to the Department of Finance and the County Auditor Controller by February 1, 2016 and each February 1 thereafter.

WHEREAS, Staff of the City of Rocklin Acting as Successor Agency for the dissolved Rocklin Redevelopment Agency have prepared a Recognized Obligation Payment Schedule 17-18 which represents the 6 month period July 1, 2017, through December 31, 2017 and the 6 month period January 1, 2018 through June 30, 2018; and

WHEREAS, HSC Section 34180 (g) requires the Oversight Board of the Successor Agency to approve the Recognized Obligation Payment Schedule prepared by the Successor Agency;

NOW THEREFORE, the Rocklin Oversight Board resolves as follows:

Section 1. The Rocklin Oversight Board hereby approves the Recognized Obligation Payment Schedule 17-18 which represents the 6 month period July 1, 2017, through December 31, 2017 and the 6 month period January 1, 2018 through June 30, 2018, attached hereto as Exhibit A and incorporated herein by this reference.

PASSED AND ADOPTED this 18th day of January, 2017 by the following vote:

AYES: Members: Foltz, Mitchell, Halldin, Horst, Lowell, Yuill,
NOES: Members: None
ABSENT: Member: Holmes
ABSTAIN: Members: None



Jerry Mitchell, Chair

ATTEST: 

Rhona Wu, Secretary

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary
 Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Rocklin
 County: Placer

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 725,000	\$ -	\$ 725,000
B Bond Proceeds	-	-	-
C Reserve Balance	725,000	-	725,000
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,176,900	\$ 1,785,531	\$ 2,962,431
F RPTTF	1,051,900	1,660,531	2,712,431
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 1,901,900	\$ 1,785,531	\$ 3,687,431

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

JERRY MITCHELL CHAIR
 Name Title
 /s/ [Signature] 1/19/17
 Signature Date

Rocklin Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 17-18 Total	L 17-18A (July - December)					Q 17-18A Total	R 17-18B (January - June)					W 17-18B Total
											M Fund Sources						N Fund Sources					
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF	
1	2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	1/8/2002	9/1/2032	Union Bank	Bonds issued to fund non-housing projects		\$ 45,174,952	N	\$ 3,687,431		\$ 725,000		\$ 1,051,900	\$ 125,000	\$ 1,901,900						\$ 1,785,531
2	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/28/2005	9/1/2035	Union Bank	Bonds issued to fund non-housing projects		2,838,212	N	185,235		136,211				136,211					49,024	49,024
3	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/13/2007	9/1/2037	Union Bank	Bonds issued to fund non-housing projects		14,259,973	N	563,286		388,448				388,448				194,838	194,838	
4	Granite Drive Library Loan	City/County Loan (Prior 06/28/11), Cash exchange	1/25/2011	6/30/2017	City of Rocklin	Finance purchase of Library Building		19,282,316	N	1,022,832		200,341		555,875		756,216				266,616	266,616	
10	Low Mod Fund Loan	SERAF/ERAF	5/11/2010	6/30/2015	RDA Low-Mod Fund	Loan to pay 2010 SERAF		1,408,708	N	533,082				266,541		266,541				266,541	266,541	
13	Audit fee (continued operations)	Admin Costs	2/8/2011	6/30/2015	Chavan & Associates, LLP	Audit and financial statements - Bonds		70,993	N	70,993				70,993		70,993						
14	Arbitrage (continued operations)	Fees	3/28/2006	6/30/2014	Willdan	Arbitrage calculations - Bonds		137,560	N	2,200				2,200		2,200						
15	Bank fees (continued operations)	Fees	1/1/2014	6/30/2014	Union Bank	Cash with Fiscal Agent - Bonds (1/08/02 - 6/28/05 - 2/13/07)		26,500	N	-						-						
16	Property Maint (continued operations)	Property Maintenance	1/1/2014	6/30/2014	City of Rocklin	Property Maintenance Costs		124,850	N	8,500				2,500		2,500				6,000	6,000	
19	Successor Agency Costs (continued operations)	Admin Costs	1/1/2014	6/30/2014	City of Rocklin	Support/Admin for Successor Agency		5,000	N	5,000				2,500		2,500				2,500	2,500	
43	Placer County Loan Agreement	Third-Party Loans	1/1/2014	12/2/2018	Placer County	Bond Agreement Loan		5,250,000	N	250,000				125,000		125,000				125,000	125,000	
44	2002 Bonds Pmt. Reserve	Reserves	1/8/2002	9/1/2032	Union Bank	Bonds issued to fund non-housing projects		597,490	N	301,303				151,291		151,291				150,012	150,012	
45	2005 Bonds Pmt. Reserve	Reserves	6/28/2005	9/1/2035	Union Bank	Bonds issued to fund non-housing projects		80,000	N	80,000						-				80,000	80,000	
46	2007 Bonds Pmt. Reserve	Reserves	2/13/2007	9/1/2037	Union Bank	Bonds issued to fund non-housing projects		180,000	N	180,000						-				180,000	180,000	
48	Granite Drive Library Loan Interest	City/County Loan (Prior 06/28/11), Cash exchange	1/25/2011	6/30/2017	City of Rocklin	Accrued interest on Granite Drive Library Loan		465,000	N	465,000						-				465,000	465,000	
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Rocklin Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A (July - December)					17-18A Total	17-18B (January - June)					17-18B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
111									N	\$ -						\$ -							\$ -
112									N	\$ -						\$ -							\$ -
113									N	\$ -						\$ -							\$ -
114									N	\$ -						\$ -							\$ -
115									N	\$ -						\$ -							\$ -

**Rocklin Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)	2,232,743				-	71,340		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016	5,238				6,625	1,519,695		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	425,455				2,093	825,683		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,812,526					725,000		
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 4,532	\$ 40,352		