

RESOLUTION NO. 2017-48 PFA

RESOLUTION OF THE PUBLIC FINANCING AUTHORITY
OF THE CITY OF ROCKLIN
ADOPTING A BUDGET
FOR FISCAL YEAR 2017-2018

The Rocklin Public Financing Authority does resolve as follows:

Section 1. The following budget is hereby adopted for fiscal year 2017-2018 for the Rocklin Public Financing Authority.

	<u>FY 2017-2018 Budget</u>
Debt Service Fund:	
Revenues	\$ 452,600
Expenditures	
Principal Payment	(\$700,000)
Interest Payment	(\$301,100)
Administration Fees	<u>(\$ 22,500)</u>
Total Expenditures:	<u>(\$ 1,023,600)</u>
Results of Operations:	(\$ 571,000)
Estimated Reserved Fund Balance 7/1/17:	<u>\$ 9,968,700</u>
Estimated Reserved Fund Balance 6/30/18:	<u>\$ 9,397,700</u>


PASSED AND ADOPTED this 27th day of June, 2017, by the following roll call vote:

AYES: Members: Janda, Broadway, Gayaldo, Patterson, Yuill
NOES: Members: None
ABSENT: Members: None
ABSTAIN: Members: None



Scott Yuill, Chair

ATTEST:



Barbara Ivanusich, Secretary