

RESOLUTION NO. 2016-45 PFA

RESOLUTION OF THE PUBLIC FINANCING AUTHORITY
OF THE CITY OF ROCKLIN
ADOPTING A BUDGET
FOR FISCAL YEAR 2016-2017

The Rocklin Public Financing Authority does resolve as follows:

Section 1. The following budget is hereby adopted for fiscal year 2016-2017 for the Rocklin Public Financing Authority.

	<u>FY 2016-2017 Budget</u>
Debt Service Fund:	
Revenues	\$ 492,200
Expenditures	
Principal Payment	(\$675,000)
Interest Payment	(\$329,800)
Administration Fees	<u>(\$ 15,100)</u>
Total Expenditures:	<u>(\$ 1,019,900)</u>
Results of Operations:	(\$ 527,700)
Estimated Reserved Fund Balance 7/1/16:	<u>\$10,499,295</u>
Estimated Reserved Fund Balance 6/30/17:	<u>\$ 9,971,595</u>


PASSED AND ADOPTED this 28th day of June, 2016, by the following vote:

AYES: Members: Magnuson, Ruslin, Butler, Janda
NOES: Members: None
ABSENT: Members: Yuill
ABSTAIN: Members: None



Gregory A. Janda, Chair

ATTEST:



Barbara Ivanusich, Secretary