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Management Employees Benefits Summary*		
Terms of Agreement	This is a summary of benefits, refer to the Management and Confidential Resolution for more details. <u>https://www.rocklin.ca.us/sites/main/files/file-attachments/exhibit_a</u> <u>management_and_confidential_resolution.pdf?1695222250</u>	
Compensation		
Severance Pay for At- Will Employees	Zero through ten years of service: 2 months' base salary. More than ten years of service: 3 months' base salary.	
Salary Increases	First full pay period in July 2024: All classifications will receive a 2.5% base salary increase.	
Health and Welfare		
Cafeteria Plan Flex Dollars	 The City contributes \$300 per month in 2024; \$375 per month for 2025 on behalf of the employee for eligible pre-tax benefits: Out of pocket costs for medical insurance premiums. Enhanced dental plan. Flexible Spending Account. Dependent Care Account. Pre-tax American Fidelity Insurances: Accident Only Insurance, Cancer Insurance, Hospital Indemnity Insurance. Flex Dollars cannot be cashed out. 	
Health/Retiree Health	\$1,200 per month – City contribution towards CalPERS health insurance for active employees and retirees.	
Health Coverage Reduction Incentive	Employees <u>not</u> enrolled in medical coverage may be eligible to receive incentive pay of \$225 - \$250 per month.	
Dental	Basic (\$1,000 maximum) – City Paid. Buy-Up (\$1,500 maximum) – Employee pays the difference in cost above the basic plan: Employee-Only: \$8.35 per month Employee + Child(ren): \$19.20 per month Employee + Child(ren): \$19.20 per month	
Vision	City Paid.	
Flexible Spending Accounts	 The City will make available a Flexible Spending Plan pursuant to IRS Section 125. Allows payroll deduction of pre-tax dollars for: Health Care Expenses (\$3,200 for 2024). Dependent Care Expenses (\$5,000 max for 2024). 	
Life and AD&D Insurance	Hired BEFORE 07/01/2012 Hired on or AFTER 07/01/2012 \$200,000 \$50,000 - \$100,000	
Long Term Disability (LTD)	Up to 60% of pre-disability earnings, up to the maximum of \$6,000/month; 90-day waiting period – City paid.	
Short Term Disability (SDI)	State Disability Insurance: 1.1% tax (currently) to maximum taxable wage limit – City Paid.	

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Reimbursements			
Tuition Reimbursement	\$750 per calendar year maximum.		
Deferred Compensation & Retirement			
Deferred Compensation	457(b) Plan: Hired BEFORE 07/01/202 Up to \$300 per month City ma \$200 per month no match req 401(a) Plan: Available at time of hire; employe	Not eligible for City contributions.	
Social Security	Medicare: 1.45% tax paid by employer and 1.45% tax paid by employee. FICA: The City does not contribute.		
Retirement System	California Public Employee Retirement System (CalPERS).		
	CLASSIC Management—Miscellaneous: CLASSIC PERS Member Formula: 2% @ 55. Employee Contribution: 9%*	PEPRAManagement—Miscellaneous:PEPRA PERS Member Formula: 2% @ 62Employee Contribution: 10.25%*	
	Management—Safety: CLASSIC PERS Member Formula: 3% @ 50 Employee Contribution: 11%*	Management—Safety: PEPRA PERS Member Formula: 2.7% @ 57 Employee Contribution: 15.75%*	
	Survivor Benefit: 4 th Option	Survivor Benefit: 4 th Option	
	Credit for Unused Sick Leave: Yes	Credit for Unused Sick Leave: Yes	
	One Year Final Compensation	Average of three highest years of service compensation	
	*2% Employee cost share agreement already included in the employee contribution.		
	Leaves		
Bereavement Leave	Up to 24 hours paid for designated relatives.		
Holidays	10 days per year. Note: A mandatory holiday furlough may be scheduled between the Christmas and New Year's holidays.		
Sick Leave	12 days (96 hours) per year.		
Vacation	Days Earned Per 1 year 15 days 2 years 16 days 3 years 17 days 4 years 18 days	Years of Service:5 years20 days10 years23 days15 years25 days20+ years27 days	
Management Leave	48 to 80 hours of management leave per fiscal year, depending on classification.		
Probationary Period	Management employees are at-will		

*Department Directors may receive additional benefits per employment contract.