

RESOLUTION NO. 2006-23 PFA

RESOLUTION OF THE PUBLIC FINANCING AUTHORITY
OF THE CITY OF ROCKLIN ADOPTING A BUDGET
FOR THE 2006-2007 FISCAL YEAR

The Rocklin Public Financing Authority does resolve as follows:

Section 1. The following budget is hereby adopted for fiscal year 2006-2007 for the Rocklin Public Financing Authority.

Debt Service Fund:

| | |
|---------------------------------|----------------------|
| Estimated Fund Balance 6/30/06: | \$ 13,363,885 |
| Revenues | \$ 115,000 |
| Expenditures | \$ (1,129,400) |
| Operating Surplus (Deficit): | \$ (1,014,400) |
| Ending Fund Balance 6/30/07: | \$ <u>12,349,455</u> |

PASSED AND ADOPTED this 27th day of June, 2006, by the following roll call vote:

AYES: Members: Hill, Lund, Storey, Yorde, Magnuson
NOES: Members: None
ABSENT: Members: None
ABSTAIN: Members: None


George Magnuson, Member

ATTEST:


Barbara Ivanusich, Clerk