

AGENCY RESOLUTION NO. 2005-276

RESOLUTION OF THE REDEVELOPMENT
AGENCY OF THE CITY OF ROCKLIN
ADOPTING THE OPERATING AND CAPITAL BUDGET
FOR FISCAL YEAR 2005-2006
AND THE 2005-2007 CAPITAL EXPENDITURE PLAN

The Redevelopment Agency of the City of Rocklin does resolve as follows:

Section 1. The Operating and Capital Budget for Fiscal Year 2005-2006 is hereby approved as shown in Exhibit A attached hereto and incorporated herein.

Section 2. The 2005-2007 Capital Expenditure Plan is hereby adopted, attached hereto as Exhibit B and by this reference incorporated herein.

PASSED AND ADOPTED this 12th day of July, 2005, by the following roll call vote:

AYES: Agency Members: Yorde, Storey, Lund, Hill

NOES: Agency Members: None

ABSENT: Agency Members: Magnuson

ABSTAIN: Agency Members: None



Peter Hill, Chairman

ATTEST:



Agency Secretary

**EXHIBIT A
CITY OF ROCKLIN
REDEVELOPMENT AGENCY
2005-2006 OPERATING AND CAPITAL BUDGET**

<u>Budget Year 2005-2006</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Total</u>
Revenues				
Tax Increment				
Original Area	471,800	-	1,841,700	2,313,500
Amended Plan Area	174,500	-	681,100	855,600
Total Tax Increment	646,300	-	2,522,800	3,169,100
Interest Earnings	50,500	146,900	48,900	246,300
Grant Revenues	-	1,020,200 A		1,020,200
Total Revenues	696,800	1,167,100	2,571,700	4,435,600
Expenditures				
Compensation				
City Attorney	-	-	62,500	62,500
City Manager	45,800	-	191,000	236,800
Finance	7,700	-	35,700	43,400
Public Works	-	-	-	-
Community Development	88,300	-	85,800	174,100
Total Compensation	141,800	-	375,000	516,800
Operating Expenditures				
Supplies	-	-	600	600
Services:	-	-	-	-
Consulting Services	80,000	-	260,000	340,000
Contract Services	-	-	18,100	18,100
County Admin. Fee	4,500	-	60,000	64,500
Audit Services	2,000	-	4,300	6,300
Other Professional Services	-	-	900	900
Utilities	-	-	-	-
Travel and Training	6,400	-	12,000	18,400
Other	400	-	7,600	8,000
Total Operating Expenditures	93,300	-	363,500	456,800
Capital Expenditures				
Facilities	-	1,400,000 B	-	1,400,000
Public Works	100,000 C	-	-	100,000
Community Development	-	6,323,500 D	100,000 E	6,423,500
Total Capital Expenditures	100,000	7,723,500	100,000	7,923,500

**EXHIBIT A
CITY OF ROCKLIN
REDEVELOPMENT AGENCY
2005-2006 OPERATING AND CAPITAL BUDGET**

<u>Budget Year 2005-2006</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Total</u>
Expenditures, Continued				
Other Expenditures				
Transfers Out	-	139,400 F	10,900 F	150,300
Debt Service	-	-	-	-
Principal	-	-	190,000	190,000
Interest	-	-	846,500	846,500
ERAF Transfer	-	-	237,400	237,400
Pass Through	-	-	-	-
Repayment	-	-	50,600	50,600
Original Project Area	-	-	230,200	230,200
Amended Project Area	-	-	85,200	85,200
Affordability Covenants	1,500,000	-	-	1,500,000
Total Other Expenditures	<u>1,500,000</u>	<u>139,400</u>	<u>1,650,800</u>	<u>3,290,200</u>
Total Expenditures	<u>1,835,100</u>	<u>7,862,900</u>	<u>2,489,300</u>	<u>12,187,300</u>
Surplus (Deficit)	(1,138,300)	(6,695,800)	82,400	(7,751,700)
Fund Balance				
Beginning - July 1, 2005	<u>2,618,218</u>	<u>6,274,185</u>	<u>2,329,171</u>	<u>11,221,574</u>
Estimated Ending - June 30, 2006	<u><u>1,479,918</u></u>	<u><u>(421,615)</u></u>	<u><u>2,411,571</u></u>	<u><u>3,469,874</u></u>

NOTES:

A) These grants consist of:

Federal (TEA)	55,700	Rocklin Rd Pedestrian Crossing
Federal (CMAQ)	546,500	Safe School Route Phase III
State (STIP)	<u>418,000</u>	Rocklin Multimodel Train Depot
Total Fund 360 Grants	<u><u>1,020,200</u></u>	

B) Facilities Capital Projects:

Multi Model Train Station	1,030,000
Aquatics Quarry Fencing	330,000
Finn Hall Parking	<u>40,000</u>
Total Fund 545 Capital Expenditures	<u><u>1,400,000</u></u>

C) Facilities Capital Projects:

Sound Wall along Stanford Ranch Rd behind Villa Serena	<u>100,000</u>
Total Fund 240 Capital Expenditures	<u><u>100,000</u></u>

**EXHIBIT A
CITY OF ROCKLIN
REDEVELOPMENT AGENCY
2005-2006 OPERATING AND CAPITAL BUDGET**

NOTES, Continued:

D) Engineering Capital Projects for the 2005-2006 fiscal year are as follows:

Civic Center / Bush St	70,000
Safe School Route Phase III Construction	2,746,500
I-80/Rocklin Road Interchange Landscape	900,000
Rocklin Rd Pedestrian Crossing	105,700
Granite Dr Overlay & Landscape Medians	301,300
Drainage Improvement Project	200,000
Sierra College/I80 Interchange ROW Acquisition.	<u>2,000,000</u>
Total Fund 360 Capital Expenditures	<u><u>6,323,500</u></u>

E) Engineering Capital Projects continued:

Multimodal Train Depot Pedestrian Crossing	75,000
Feasibility Study Midas Ave Undercrossing	<u>25,000</u>
Total Fund 545 Capital Expenditures	<u><u>100,000</u></u>

F) These are engineering fee transfers

Year to Year Expenditure Comparison

	<u>04-05 Budget</u>	<u>04-05 Estimate</u>	<u>05-06 Budget</u>
Compensation	377,000	213,600	516,800
Operating Expenditures	2,009,500	1,950,400	3,685,700
Capital Expenditures	10,691,000	5,461,600	7,834,500
Transfers	<u>275,100</u>	<u>92,200</u>	<u>150,300</u>
Total	<u><u>13,352,600</u></u>	<u><u>7,717,800</u></u>	<u><u>12,187,300</u></u>

**EXHIBIT B
CITY OF ROCKLIN
REDEVELOPMENT AGENCY
2005-2007 CAPITAL EXPENDITURE PLAN**

<u>Description:</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>Total 2005-2007</u>
<u>Engineering Department:</u>			
Civic Center Bush Street Lighting	70,000		70,000
Safe School Route Phase III Construction	2,746,500	1,500,000	4,246,500
Drainage Improvement Project	200,000		200,000
I-80/Rocklin Road Interchange Landscape	900,000		900,000
Rocklin Road Pedestrian Crossing	105,700	500,000	605,700
Midas Ave Under crossing Feasibility Study	25,000		25,000
Multi Model Train Station Pedestrian Crossing	75,000		75,000
Sierra College/I80 Interchange ROW Acquisition	2,000,000		2,000,000
Granite Drive Overlay and Median Landscaping	301,300		301,300
<u>Public Works Department</u>			
Misc Streets Projects			0
<u>Facilities Department</u>			
Multi Model Train Station	1,030,000		1,030,000
Sound Wall along Stanford Ranch Rd	100,000		
Finn Hall Parking	330,000		330,000
Aquatics Quarry Fencing	40,000		40,000
Total :	<u>7,923,500</u>	<u>2,000,000</u>	<u>9,823,500</u>