RESOLUTION No. 2005-21

RESOLUTION OF THE PUBLIC FINANCING AUTHORITY OF THE CITY OF ROCKLIN ADOPTING A BUDGET FOR THE 2005-2006 FISCAL YEAR

The Rocklin Public Financing Authority does resolve as follows:

Section 1. The following budget is hereby adopted for Fiscal Year 2005-2006 for the Rocklin Public Financing Authority.

Beginning Fund Balance:

\$ 14,588,300

Revenues

\$ 912,200

Expenditures

\$ (1,129,600)

Operating Surplus (Deficit):

\$ (217,400)

Ending Fund Balance:

\$ 14,370,900

PASSED AND ADOPTED this 28th day of June, 2005, by the following roll call vote:

AYES:

Members:

Magnuson, Storey, Lund, Yorde, Hill

NOES:

Members:

None

ABSENT:

Members:

None

ABSTAIN:

Members:

None

Peter Hill, Chair

ATTEST:

Secretary

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