

AGENCY RESOLUTION NO. 2007-323 RDA

RESOLUTION OF THE REDEVELOPMENT
AGENCY OF THE CITY OF ROCKLIN
ADOPTING THE OPERATING AND CAPITAL BUDGET
FOR FISCAL YEARS 2007/2008 AND 2008/2009
AND THE 2007-2009 CAPITAL EXPENDITURE PLAN

The Redevelopment Agency of the City of Rocklin does resolve as follows:

Section 1. The Operating and Capital Budget for Fiscal Years 2007/2008 and 2008/2009 is hereby approved as shown in Exhibit A attached hereto and incorporated herein.

Section 2. The 2007-2009 Capital Expenditure Plan is hereby adopted, attached hereto as Exhibit B and by this reference incorporated herein.

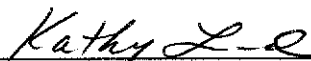
PASSED AND ADOPTED this 10th day of July, 2007, by the following roll call vote:

AYES: Agency Members: Magnuson, Storey, Hill, Lund

NOES: Agency Members: None

ABSENT: Agency Members: Yuill

ABSTAIN: Agency Members: None



Kathy Lund, Chairperson

ATTEST:



Barbara Ivanusich, Agency Secretary

**EXHIBIT A
CITY OF ROCKLIN
REDEVELOPMENT AGENCY
2007-2008 OPERATING AND CAPITAL BUDGET**

<u>Budget Year 2007-2008</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Total</u>
Revenues				
Tax Increment				
Original Area	612,908	-	2,451,705	3,064,613
Amended Plan Area	226,692	-	906,795	1,133,487
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Total Tax Increment	839,600	-	3,358,500	4,198,100
Interest Earnings	85,000	150,000	136,600	371,600
Grant Revenues	-	1,200,000 A	-	1,200,000
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Total Revenues	924,600	1,350,000	3,495,100	5,769,700
Expenditures				
Compensation				
City Attorney	-		94,965	94,965
City Manager	88,184		230,722	318,906
Finance	36,411		36,297	72,708
Community Development	79,224		151,010	230,234
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Total Compensation	203,819	-	512,994	716,813
Operating Expenditures				
City Attorney	-		27,752	27,752
City Manager	125,000		245,000	370,000
Finance	2,200		8,800	11,000
Public Works				-
Community Development	2,000	-	2,100	4,100
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Total Operating Expenditures	129,200	-	283,652	412,852
Capital Expenditures				
Parks & Facilities	-	-	250,000 D	250,000
Public Works	250,000 B	-	-	250,000
Community Development	-	5,890,000 C	-	5,890,000
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Total Capital Expenditures	250,000	5,890,000	250,000	6,390,000

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**EXHIBIT A
CITY OF ROCKLIN
REDEVELOPMENT AGENCY
2007-2008 OPERATING AND CAPITAL BUDGET**

<u>Budget Year 2007-2008</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Total</u>
Expenditures, Continued				
Other Expenditures				
Transfers Out	-	970,400 E	342,600 E	1,313,000
Debt Service				
Principal	-	-	285,000	285,000
Interest	-	-	1,259,175	1,259,175
Pass Through				
Original Project Area	-	-	383,077	383,077
Amended Project Area	-	-	141,686	141,686
Total Other Expenditures	-	970,400	2,411,538	3,381,938
Total Expenditures	583,019	6,860,400	3,458,184	10,901,603
Surplus (Deficit)	341,581	(5,510,400)	36,916	(5,131,903)
Fund Balance				
Beginning - July 1, 2007	1,449,691	9,025,764	4,030,163	14,505,618
Estimated Ending - June 30, 2008	1,791,272	3,515,364	4,067,079	9,373,715

NOTES:

A) These grants consist of:

Federal (CMAQ)	1,200,000	Safe School Route Phase IV
Total Fund 310 Grants	<u>1,200,000</u>	

B) Public Works Capital Projects:

Sound Wall along Stanford Ranch Rd behind Villa Serena	250,000
Total Fund 213 Capital Expenditures	<u>250,000</u>

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NOTES, Continued:

**EXHIBIT A
CITY OF ROCKLIN
REDEVELOPMENT AGENCY
2007-2008 OPERATING AND CAPITAL BUDGET**

C) Engineering Capital Projects:

Civic Center Dr Design	550,000
Civic Center Dr ROW Acquisition	500,000
Rocklin Rd. I-80 Feasibility Study	40,000
Drainage Improvement (Design)	200,000
Safe School Route Phase IV	4,600,000
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Total Fund 310 Capital Expenditures	5,890,000
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D) Facilities Capital Projects:

Heritage Park	250,000
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Total Fund 317 Capital Expenditures	250,000
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E) These are engineering fee and indirect allocation transfers

Year to Year Expenditure Comparison

	<u>06-07 Budget</u>	<u>06-07 Projected</u>	<u>07-08 Budget</u>
Compensation	655,200	683,022	716,813
Operating Expenditures	2,744,800	2,274,098	2,481,790
Capital Expenditures	2,844,100	2,918,400	6,390,000
Transfers	553,400	3,229,600	1,313,000
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Total	6,797,500	9,105,120	10,901,603
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**EXHIBIT A
CITY OF ROCKLIN
REDEVELOPMENT AGENCY
2008-2009 OPERATING AND CAPITAL BUDGET**

<u>Budget Year 2008-2009</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Total</u>
Revenues				
Tax Increment				
Original Area	637,582	-	2,550,328	3,187,910
Amended Plan Area	235,818	-	943,272	1,179,090
Total Tax Increment	873,400	-	3,493,600	4,367,000
Interest Earnings	108,100	150,000	130,700	388,800
Grant Revenues	-	-	-	-
Total Revenues	981,500	150,000	3,624,300	4,755,800
Expenditures				
Compensation				
City Attorney	-	-	99,639	99,639
City Manager	90,490	-	238,181	328,671
Finance	37,241	-	37,140	74,381
Community Development	82,960	-	156,317	239,277
Total Compensation	210,691	-	531,277	741,968
Operating Expenditures				
City Attorney	-	-	28,585	28,585
City Manager	37,500	-	178,900	216,400
Finance	2,700	-	9,900	12,600
Public Works	-	-	-	-
Community Development	1,800	-	2,600	4,400
Total Operating Expenditures	42,000	-	219,985	261,985
Capital Expenditures				
Parks & Facilities	-	-	-	-
Public Works	-	-	-	-
Community Development	-	3,000,000 A	-	3,000,000
Total Capital Expenditures	-	3,000,000	-	3,000,000

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**EXHIBIT A
CITY OF ROCKLIN
REDEVELOPMENT AGENCY
2008-2009 OPERATING AND CAPITAL BUDGET**

<u>Budget Year 2008-2009</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Total</u>
Expenditures, Continued				
Other Expenditures				
Transfers Out	-	679,200 B	355,400 B	1,034,600
Debt Service				
Principal	-	-	545,000	545,000
Interest	-	-	1,255,863	1,255,863
Pass Through				
Original Project Area	-	-	398,489	398,489
Amended Project Area	-	-	147,386	147,386
Total Other Expenditures	-	679,200	2,702,138	3,381,338
Total Expenditures	252,691	3,679,200	3,453,400	7,385,291
Surplus (Deficit)	728,809	(3,529,200)	170,900	(2,629,491)
Fund Balance				
Beginning - July 1, 2008	1,791,272	3,515,364	4,067,079	9,373,715
Estimated Ending - June 30, 2009	2,520,081	(13,836)	4,237,979	6,744,224

NOTES:

A) Engineering Capital Projects:

Drainage Improvement (Project Level)	1,500,000
Dominguez Overpass Design	500,000
Civic Center Dr. Construction	1,000,000
Total Fund 310 Capital Expenditures	3,000,000

B) These are engineering fee and indirect allocation transfers

Year to Year Expenditure Comparison

	<u>06-07 Budget</u>	<u>06-07 Projected</u>	<u>07-08 Budget</u>	<u>08-09 Budget</u>
Compensation	655,200	683,022	716,813	741,968
Operating Expenditures	2,744,800	2,274,098	2,481,790	2,608,723
Capital Expenditures	2,844,100	2,918,400	6,390,000	3,000,000
Transfers	553,400	3,229,600	1,313,000	1,034,600
Total	6,797,500	9,105,120	10,901,603	7,385,291

**EXHIBIT B
CITY OF ROCKLIN
REDEVELOPMENT AGENCY
2007-2009 CAPITAL EXPENDITURE PLAN**

<u>Description:</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>Total 2007-2009</u>
<u>Engineering Department:</u>			
Civic Center Dr. Design	550,000		550,000
Civic Center Dr. ROW Acquisition	500,000		500,000
Civic Center Dr. Construction		1,000,000	1,000,000
Rocklin Rd. I-80 Feasibility Study	40,000		40,000
Drainage Improvement (Design)	200,000		200,000
Drainage Improvement (Project Level)		1,500,000	1,500,000
Safe School Route Phase IV	4,600,000		4,600,000
Dominguez Overpass Design		500,000	500,000
<u>Public Works Department</u>			
Sound Wall along Stanford Ranch Rd behind Villa Serena	250,000		250,000
<u>Facilities Department</u>			
Heritage Park	250,000		250,000
Total :	<u>6,390,000</u>	<u>3,000,000</u>	<u>9,390,000</u>