CITY OF ROCKLIN AFFORDABLE HOUSING PROGRAM

Thank you for your interest in the City of Rocklin's Affordable Housing Program. Upon submitting the attached documents, City staff will review the forms and determine your household income level.

To qualify, the household income cannot exceed 80% of the 2017 Placer County median income.

For a two (2) bedroom unit, the household's maximum income cannot exceed \$54,850.

For a three (3) bedroom unit, the household's maximum income cannot exceed \$60,900.

PLEASE COMPLETE

□ Owner Occupancy Declaration and Verification Form
☐ Certification of Oualified Purchaser Eligibility Form
PLEASE PROVIDE
☐ Pay Stubs (at least 2 months)
☐ Bank Statements (at least 2 months)
□ <u>Tax Returns</u> (2017)
☐ Anticipated Amount of Down Payment and source of down payment funds
☐ Form 1003, if applicable (Uniform Residential Loan Application)

Please complete the forms including a signature.

Note – A current credit report may also be requested depending upon the nature of the information provided.

Please contact Sharon Cohen, Housing Specialist at (916) 625-5592 or sharon.cohen@Rocklin.ca.us before submitting your application to discuss the specifics of your application and any questions.

Completed forms may be submitted via e-mail at the address above, or mailed/delivered to the City of Rocklin, Attn: Sharon Cohen - Housing, 3970 Rocklin Road, Rocklin, CA 95677

CITY OF ROCKLIN AFFORDABLE HOUSING PROGRAM

OWNER OCCUPANCY DECLARATION AND VERIFICATION FORM

Property Add	lress:				
1.	I/we,	, declare the	e following:		
2.		e residence ("Home" or "Prope Home as my primary residence	•		
3.	I/we agree not to rent or lease the Home to any individual or household, including renting or leasing the property to any of my family members.				
4.	I/we understand that the City of Rocklin may require documentation including but not limited to utility and tax bills, as frequently as on an annual basis to verify that the property is owner occupied. I/we will provide this information promptly upon request.				
I decle true and corre		perjury under the laws of Califo	ornia that the foregoing is		
Dated:					
Purchaser(s):			_		
	(Type or Print Name	e)			
	(Type or Print Name))	-		
Current Addr	ress:				
Home Phone:	:				
Work Phone:					
Email Addres	ss:				

CITY OF ROCKLIN AFFORDABLE HOUSING PROGRAM

CERTIFICATION OF QUALIFIED PURCHASER ELIGIBILITY

I/we have read and answered truthfully, fully frankly and personally each of the following questions for all persons who are to purchase the Home being applied for in the above Subdivision project. Listed below are the names of all persons who intend to reside in the Home:

Name of Members of the Household	Relationship to head of Household	Age	Social Security Number	Place of Employment

Income Computation

The total anticipated income calculated in accordance with this Paragra	aph 1, of all persons
(except children under the age of 18 years) listed above for the 12-more	nth period beginning
the date that I/we plan to move into a Home, is \$	_

<u>Included</u> in the total anticipated income listed above are:

a. All wage and salaries, overtime pay, commissions, fees and other compensation for personal services, before payroll deductions.

Excluded from such anticipated income are:

- a. Gifts:
- b. Reimbursement of medical expenses;
- c. Family assets, such as inheritances and insurance payments;

- d. Scholarships paid directly to the student or the educational institution;
- e. Hazardous duty pay to a family member in the Armed Forces; and
- f. Foster child care payments.

Purchasers exceeding a 20% downpayment, cash assets in excess of \$100,000, receiving a gift, qualifying with a co-mortgagor and/or exceeding the income limit set forth in this affordable housing program will be qualified on a case-by-case basis. The City reserves the right to deny any applicants if they do not meet the "spirit" of the affordable purchase program.

I/we declare under penalty of perjury that the foregoing is true and correct.

Applicant Date		Applicant		Date		
Applicant Date			Applicant		Date	
		listed as Members of ter the age of 18 years, n			o reside in the H	ome, except
 			For Offic	cial Use Only		
FOR (COMPL	ETION BY City of Rocklin	:			
1.	Calcu	ulation of eligible income:				
! 	a.	Enter amount for entire household:			\$	
 	b.	Deduct the amount which is excluded from such anticipated income according to Paragraph 1.			\$	
 	c.	Total Eligible Income (line 1a less 1b):			\$! !
l l 2.	The a	amount entered in 1c:				
 	a.	Qualifies the a of not more the Placer County on family size.	an 80% of the household i	he median		
 	b.	Was verified by use of:Employer incomeCopies of tax retuOther		n.		
l l 3.	Addr	ess of Affordable Home to	oe conveyed	l:		i i
 	Affor	rdable Purchase Price:				i ! !